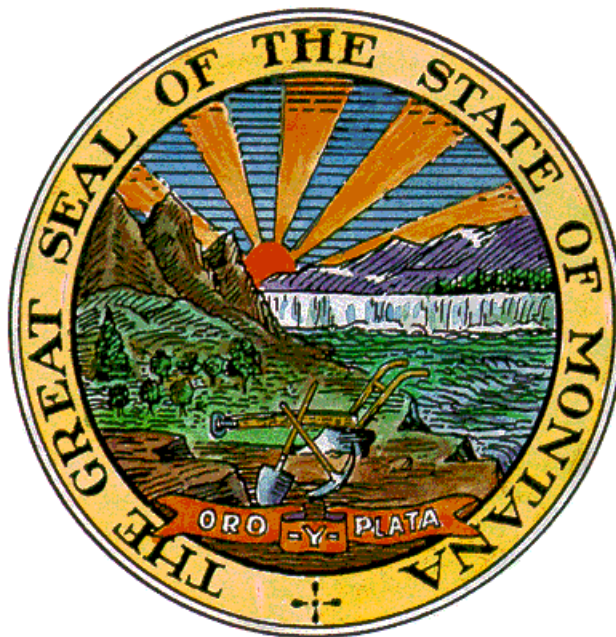


Montana

Comprehensive Annual Financial Report



June 30, 1996

MONTANA
COMPREHENSIVE ANNUAL
FINANCIAL REPORT
for the fiscal year ended June 30, 1996

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STATE OF MONTANA
SELECTED STATE OFFICIALS

EXECUTIVE

Marc Racicot

Governor

Dennis Rehberg

Lieutenant Governor

JUDICIAL

J. A. Turnage

Chief Justice

LEGISLATIVE

Bob Brown

President of the Senate

John Mercer

Speaker of the House

**STATE OF MONTANA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 1996**

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**STATE OF MONTANA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 1996**

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Montana

Combining, Individual Fund and Account Group Statements/Schedules

The financial statements that follow provide detailed information on the financial position and results of operations, by fund, for each fund type. Budget basis schedules provide comparisons of the legally established budget with actual data on the budgetary basis for expenditures/expenses and transfers out. These schedules were compiled from the Statewide Budgeting and Accounting System (SBAS).



GENERAL FUND

The General Fund is used to account for all governmental financial resources except those required to be accounted for in another fund.

STATE OF MONTANA
Schedule of Expenditures and Transfers Out
Budget and Actual (Budget Basis) - General Fund
For Fiscal Year Ending June 30, 1996 (Expressed in Thousands)

Agency/Program/Project	Appropriated Expenditures	Appropriated Transfer Out	Actual	Variance (Unfavorable)
LEGISLATIVE BRANCH				
Legislative Services	\$ 2,384	\$ -	\$ 2,288	\$ 96
Legis Committees & Activities	194	-	113	81
Legislative Services Feed Bill	218	-	102	116
Environmental Analysis	288	-	257	31
Legislature-Senate	432	-	27	405
Legislature-House	729	-	34	695
Fiscal Analysis & Review	859	-	794	65
Audit & Examination	1,462	-	1,426	36
Total Agency	\$ 6,566	\$ -	\$ 5,041	\$ 1,525
JUDICIARY				
Supreme Court Operations	2,032	-	1,999	33
Boards and Commissions	213	-	212	1
Law Library	559	-	559	-
District Court Operations	3,097	-	3,091	6
Clerk of Court	193	-	192	1
District Court Reimbursement	5,000	-	4,703	297
Total Agency	\$ 11,094	\$ -	\$ 10,756	\$ 338
GOVERNOR'S OFFICE				
Executive Office Program	1,036	-	990	46
Mansion Maintenance Program	99	-	89	10
Air Transportation Program	132	-	129	3
Office of Budget & Prog Planning	927	-	912	15
Indian Affairs	94	-	56	38
Lt Governor	183	-	167	16
Citizens Advocate Office	62	-	57	5
Mental Disabilities Bd Visitors	152	-	152	-
Total Agency	\$ 2,685	\$ -	\$ 2,552	\$ 133
SECRETARY OF STATES OFFICE				
Business & Government Services	37	-	-	37
Total Agency	\$ 37	\$ -	\$ -	\$ 37
COMMISSIONER OF POLITICAL PRACTICES				
Administration	364	-	277	87
Total Agency	\$ 364	\$ -	\$ 277	\$ 87
STATE AUDITOR'S OFFICE				
Central Management	300	-	296	4
Insurance	1,478	-	1,435	43
Securities	366	-	361	5
Total Agency	\$ 2,144	\$ -	\$ 2,092	\$ 52
OFFICE OF PUBLIC INSTRUCTION				
OPI Administration	3,753	-	3,260	493
OPI Administration	-	897	350	547
Distribution to Public Schools	464,536	-	455,484	9,052
Distribution to Public Schools	-	261	261	-
Total Agency	\$ 468,289	\$ 1,158	\$ 459,355	\$ 10,092

(Continued on Next Page)

STATE OF MONTANA
Schedule of Expenditures and Transfers Out - Continued
Budget and Actual (Budget Basis) - General Fund
For Fiscal Year Ending June 30, 1996 (Expressed in Thousands)

Agency/Program/Project	Appropriated Expenditures	Appropriated Transfer Out	Actual	Variance (Unfavorable)
CRIME CONTROL DIVISION				
Justice System Support Service	\$ 2,196	\$ -	\$ 2,057	139
Total Agency	\$ 2,196	\$ -	\$ 2,057	139
DEPARTMENT OF JUSTICE				
Legal Services Division	2,333	-	1,869	464
Gambling Control Division	456	-	360	96
Motor Vehicle Division	6,034	-	6,015	19
Law Enforcement Services Div	1,947	-	1,917	30
County Attorney Payroll	1,351	-	1,347	4
Law Enforcement Academy Div	828	-	825	3
Central Services Division	171	-	167	4
Computer Svcs & Plan Division	1,039	-	1,035	4
Extradition & Transport Prisoners	142	-	94	48
Forensic Science Division	1,303	-	1,182	121
Total Agency	\$ 15,604	\$ -	\$ 14,811	793
BOARD OF PUBLIC EDUCATION				
Administration	118	-	117	1
Total Agency	\$ 118	\$ -	\$ 117	1
COMMISSIONER OF HIGHER ED				
Administration Program	1,121	-	1,045	76
Student Assistance Program	5,358	-	5,241	117
Community College Assistance	4,869	-	4,869	-
Talent Search	98	-	93	5
CD Perkins Admin	81	-	74	7
Appropriation Distribution	-	96,202	96,202	-
Tribal College Assistance	1,400	-	469	931
Board of Regents-Admin	33	-	20	13
B of R Bond Payments	106	-	106	-
Total Agency	\$ 13,066	\$ 96,202	\$ 108,119	1,149
SCHOOL FOR THE DEAF & BLIND				
Administration Program	248	-	232	16
General Services Program	267	-	267	-
Student Services	820	-	819	1
Education	1,877	-	1,875	2
Total Agency	\$ 3,212	\$ -	\$ 3,193	19
MONTANA ARTS COUNCIL				
Promotion of the Arts	135	-	132	3
Total Agency	\$ 135	\$ -	\$ 132	3
LIBRARY COMMISSION				
State Library Operations	1,495	-	1,353	142
Natural Resource Info System	96	-	41	55
Total Agency	\$ 1,591	\$ -	\$ 1,394	197
HISTORICAL SOCIETY				
Administration Program	578	-	558	20
Library Program	470	-	470	-
Museum Program	228	-	228	-
Publications	-	53	53	-

(Continued on Next Page)

STATE OF MONTANA
Schedule of Expenditures and Transfers Out - Continued
Budget and Actual (Budget Basis) - General Fund
For Fiscal Year Ending June 30, 1996 (Expressed in Thousands)

Agency/Program/Project	Appropriated Expenditures	Appropriated Transfer Out	Actual	Variance (Unfavorable)
HISTORICAL SOCIETY				
Historical Sites Preservation	\$ 55	\$ -	\$ 54	1
Total Agency	\$ 1,331	\$ 53	\$ 1,363	21
DEPT OF FISH, WILDLIFE & PARKS				
Law Enforcement Division	111	-	111	-
Parks Division	297	-	294	3
Conservation Education Div	3	-	3	-
Total Agency	\$ 411	\$ -	\$ 408	3
DEPT OF ENVIRONMENTAL QUALITY				
Central Management Program	59	-	46	13
Plan, Prevent & Assist Div	919	-	898	21
Enforcement Division	60	-	9	51
Permitting & Compliance Div	809	-	664	145
Total Agency	\$ 1,847	\$ -	\$ 1,617	230
DEPARTMENT OF TRANSPORTATION				
Transportation Planning Div	250	-	250	-
Total Agency	\$ 250	\$ -	\$ 250	-
DEPARTMENT OF LIVESTOCK				
Centralized Services Program	61	-	54	7
Diagnostic Laboratory Program	138	-	88	50
Inspection & Control Program	20	-	-	20
Meat/Poultry Inspection	267	-	267	-
Total Agency	\$ 486	\$ -	\$ 409	77
DEPT NAT RESOURCE/CONSERVATION				
Trust Land Management Division	3,078	-	3,034	44
Centralized Services	2,499	-	2,347	152
Conservation/Resource Dev Div	116	-	115	1
Water Resources Division	2,972	-	2,945	27
Reserved Water Rights Compact Comm	219	-	218	1
Forestry	5,648	-	5,619	29
Forestry	-	338	338	-
Total Agency	\$ 14,532	\$ 338	\$ 14,616	254
DEPARTMENT OF REVENUE				
Director's Office	1,044	-	977	67
Operations Division	2,387	-	2,387	-
Liquor Division	262	-	259	3
Income Tax	26,013	-	26,010	3
Corporation Tax	1,369	-	1,369	-
Property Valuation	39,345	-	31,636	7,709
Total Agency	\$ 70,420	\$ -	\$ 62,638	7,782
DEPARTMENT OF ADMINISTRATION				
Accounting & Mgmt Support Prog	5,331	-	5,189	142
Accounting & Mgmt Support Prog	-	8,430	6,357	2,073
Procurement & Printing Div	431	-	414	17
Information Services Division	20	-	1	19
General Services Program	257	-	257	-
State Personnel Division	941	-	926	15
State Personnel Division	-	366	-	366

(Continued on Next Page)

STATE OF MONTANA
Schedule of Expenditures and Transfers Out - Continued
Budget and Actual (Budget Basis) - General Fund
For Fiscal Year Ending June 30, 1996 (Expressed in Thousands)

Agency/Program/Project	Appropriated Expenditures	Appropriated Transfer Out	Actual	Variance (Unfavorable)
DEPARTMENT OF ADMINISTRATION				
State Tax Appeal Board	\$ 407	\$ -	\$ 306	101
Total Agency	\$ 7,387	\$ 8,796	\$ 13,450	2,733
APPELLATE DEFENDER				
Appellate Defender	101	-	101	-
Total Agency	\$ 101	\$ -	\$ 101	-
LONG-RANGE BUILDING				
Departments & Agencies	114	-	98	16
University System	39	-	1	38
Institutions	737	-	654	83
Total Agency	\$ 890	\$ -	\$ 753	137
DEPARTMENT OF AGRICULTURE				
Central Management Division	188	-	180	8
Central Management Division	-	10	10	-
Agricultural Sciences Div	109	-	101	8
Agricultural Development	208	-	201	7
Total Agency	\$ 505	\$ 10	\$ 492	23
DEPT OF CORRECTIONS				
Admin and Support Services	6,788	-	6,705	83
Community Corrections	23,614	-	23,432	182
Secure Facilities	24,548	-	24,522	26
Mont Correctional Enterprises	979	-	979	-
Total Agency	\$ 55,929	\$ -	\$ 55,638	291
DEPARTMENT OF COMMERCE				
Economic Development Division	954	-	934	20
Community Development Bureau	300	-	300	-
Local Gov't Services Bureau	351	-	329	22
Board of Horse Racing	1	-	-	1
Consumer Affairs	106	-	104	2
Director/Management Services	71	-	70	1
Total Agency	\$ 1,783	\$ -	\$ 1,737	46
LABOR & INDUSTRY				
Job Service Division	402	-	393	9
Employment Relations Division	305	-	297	8
Human Rights Commission	559	-	559	-
Total Agency	\$ 1,266	\$ -	\$ 1,249	17
DEPT OF MILITARY AFFAIRS				
Operations Support	311	-	303	8
Army National Guard Prog	957	-	949	8
Air National Guard Prog	158	-	157	1
Disaster Coordination Response	230	-	225	5
Veterans Affairs Program	556	-	548	8
Disaster Fund	893	-	712	181
Total Agency	\$ 3,105	\$ -	\$ 2,894	211

(Continued on Next Page)

STATE OF MONTANA
Schedule of Expenditures and Transfers Out - Continued
Budget and Actual (Budget Basis) - General Fund
For Fiscal Year Ending June 30, 1996 (Expressed in Thousands)

Agency/Program/Project	Appropriated Expenditures	Appropriated Transfer Out	Actual	Variance (Unfavorable)
PUBLIC HEALTH & HUMAN SERVICES				
Child & Family Services Div	\$ 41,427	\$ -	\$ 40,687	740
Child & Family Services Div	-	8	-	8
Director's Office	720	-	620	100
Child Support Enforcement	620	-	532	88
Health & Policy Services Div	48,514	-	47,671	843
Division of Quality Assurance	1,350	-	1,253	97
Operations & Technology Div	9,622	-	9,446	176
Disability Services Division	37,422	-	36,901	521
Senior & Long-Term Care Svcs	40,064	-	40,024	40
Addictive & Mental Disorders	38,909	-	38,735	174
Total Agency	\$ 218,648	\$ 8	\$ 215,869	2,787
AGENCY PROGRAM TOTALS	<u>\$ 905,992</u>	<u>\$ 106,565</u>	<u>\$ 983,380</u>	<u>29,177</u>

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted to expenditure for specified purposes. A brief description of each Special Revenue Fund follows:

State - This fund accounts for money from State and other sources that are earmarked for the purpose of defraying particular costs of an agency, program or function.

Federal - This fund accounts for money from federal sources that is used for the operation of State government.

STATE OF MONTANA
Combining Balance Sheet
Special Revenue Funds
June 30, 1996
(Expressed in Thousands)

	STATE	FEDERAL	TOTALS
ASSETS:			
Cash/Cash Equivalents	\$ 180,057	\$ 47,236	\$ 227,293
Receivables (Net)	32,706	4,447	37,153
Interfund Loans Receivable	33,570	140	33,710
Due from Other Governments	2,545	113,492	116,037
Due from Component Units	546	26	572
Due from Other Funds	7,141	4,740	11,881
Inventories	24,224	23,549	47,773
Long-Term Notes/Loans Receivable	28,352	1,306	29,658
Advances to Other Funds	223	-	223
Investments	-	15,517	15,517
Other Assets	691	606	1,297
TOTAL ASSETS	\$ 310,055	\$ 211,059	\$ 521,114
LIABILITIES/FUND BALANCES:			
Liabilities:			
Accounts Payable	\$ 42,121	\$ 67,521	\$ 109,642
Interfund Loans Payable	2,790	43,629	46,419
Advances from Other Funds	1,130	1,648	2,778
Due to Other Governments	962	3,315	4,277
Due to Component Units	533	528	1,061
Due to Other Funds	21,508	11,283	32,791
Deferred Revenue	8,067	33,677	41,744
Property Held in Trust	1,411	48	1,459
Other Liabilities	9	-	9
Total Liabilities	78,531	161,649	240,180
Fund Balances:			
Reserved For:			
Encumbrances	29,517	13,712	43,229
Inventories	24,224	-	24,224
Advances to Other Funds	223	-	223
Long-Term Loans	27,164	1,306	28,470
Trusts	482	13,742	14,224
Unreserved	149,914	20,650	170,564
Total Fund Balances	231,524	49,410	280,934
TOTAL LIABILITIES/FUND BALANCES	\$ 310,055	\$ 211,059	\$ 521,114

STATE OF MONTANA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Special Revenue Funds
For the Fiscal Year Ended June 30, 1996
(Expressed in Thousands)

	STATE	FEDERAL	TOTALS
REVENUES:			
Licenses/Permits	\$ 78,572	\$ -	\$ 78,572
Taxes:			
Natural Resource	7,133	-	7,133
Individual Income	8	-	8
Property	6,823	-	6,823
Fuel	176,048	-	176,048
Payroll	541	-	541
Other	50,246	-	50,246
Charges for Services/Fines/Forfeits	36,599	2,786	39,385
Investment Earnings	4,551	2,284	6,835
Sale of Documents/Mdse./Property	4,698	2	4,700
Rentals/Leases/Royalties	107	-	107
Contributions/Premiums	4,165	-	4,165
Grants/Contracts/Donations	8,821	409	9,230
Federal	1,492	853,381	854,873
Federal Indirect Cost Recoveries	11	1,589	1,600
Other Revenues	1,007	37	1,044
 Total Revenues	 380,822	 860,488	 1,241,310
Intrafund Revenues	(1,068)	(1,439)	(2,507)
 Net Revenues	 379,754	 859,049	 1,238,803
 EXPENDITURES:			
Current:			
General Government	5,026	767	5,793
Public Safety/Corrections	30,797	14,953	45,750
Transportation	150,641	171,236	321,877
Health/Social Services	53,783	502,671	556,454
Education/Cultural	3,191	72,068	75,259
Resource Development/Recreation	40,273	14,865	55,138
Economic Development/Assistance	41,384	62,162	103,546
Debt Service:			
Principal Retirement	512	326	838
Interest/Fiscal Charges	1,278	16	1,294
Capital Outlay	18,810	7,755	26,565
 Total Expenditures	 345,695	 846,819	 1,192,514
Intrafund Expenditures	(1,068)	(1,439)	(2,507)
 Net Expenditures	 344,627	 845,380	 1,190,007
 Excess of Revenues Over (Under) Expenditures	 35,127	 13,669	 48,796
 OTHER FINANCING SOURCES (USES):			
Loan Proceeds	1,625	-	1,625
Bond Proceeds	9,360	-	9,360
Proceeds of Refunding Bonds	13,760	-	13,760
Inception of Lease/Installment Contract	67	733	800
General Fixed Asset Sale Proceeds	29	-	29
Operating Transfers In	21,291	98	21,389
Operating Transfers Out	(32,398)	(3,950)	(36,348)
Transfers to Component Units	(15,092)	-	(15,092)
 Total Other Financing Sources (Uses)	 (1,358)	 (3,119)	 (4,477)
 Excess of Revenues/Other Sources Over (Under) Expenditures/Other Uses	 33,769	 10,550	 44,319
 FUND BALANCES - JULY 1 - As Previously Reported	 208,420	 39,577	 247,997
Prior Period Adjustments	(562)	(386)	(948)
 FUND BALANCES - July 1 - As Restated	 207,858	 39,191	 247,049
 Increase (Decrease) in Inventories	 228	 (4)	 224
Residual Equity Transfers	(10,331)	(327)	(10,658)
 FUND BALANCES - JUNE 30	 \$ 231,524	 \$ 49,410	 \$ 280,934

STATE OF MONTANA
Schedule of Revenues, Expenditures, Other Financing Sources (Uses)
Budget and Actual with Reconciliation of Unreserved Fund Balance per the
Statewide Budgeting and Accounting System (SBAS) to Budget Basis Statement in the GPFS
Special Revenue Funds
For the Fiscal Year Ended June 30, 1996
(Expressed in Thousands)

	STATE SPECIAL REVENUE FUND			FEDERAL SPECIAL REVENUE FUND			TOTALS YEAR ENDED JUNE 30		
	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
REVENUES:									
Licenses/Permits	\$ 77,613	\$ 78,572	\$ 959	\$ -	\$ -	\$ -	\$ 77,613	\$ 78,572	\$ 959
Taxes:									
Natural Resource	7,906	7,133	(773)	-	-	-	7,906	7,133	(773)
Individual Income	12	8	(4)	-	-	-	12	8	(4)
Corporate Income	-	-	-	-	-	-	-	-	-
Property	6,694	6,823	129	-	-	-	6,694	6,823	129
Fuel	170,130	176,048	5,918	-	-	-	170,130	176,048	5,918
Payroll	482	541	59	-	-	-	482	541	59
Other	49,720	50,246	526	-	-	-	49,720	50,246	526
Charges for Services/Fines/Forfeits	39,108	36,599	(2,509)	2,892	2,786	(106)	42,000	39,385	(2,615)
Investment Earnings	5,057	4,551	(506)	1,809	2,284	475	6,866	6,835	(31)
Sale of Documents/Merchandise/Property	4,388	4,698	310	5	2	(3)	4,393	4,700	307
Rentals/Leases/Royalties	149	107	(42)	-	-	-	149	107	(42)
Contributions/Premiums	3,990	4,165	175	-	-	-	3,990	4,165	175
Grants/Contracts/Donations	11,069	8,821	(2,248)	510	409	(101)	11,579	9,230	(2,349)
Federal	1,610	1,492	(118)	1,036,655	853,381	(183,274)	1,038,265	854,873	(183,392)
Federal Indirect Cost Recoveries	52	11	(41)	1,707	1,589	(118)	1,759	1,600	(159)
Other Revenues	1,073	1,007	(66)	-	37	37	1,073	1,044	(29)
Total Revenues	379,053	380,822	1,769	1,043,578	860,488	(183,090)	1,422,631	1,241,310	(181,321)
EXPENDITURES:									
Current:									
General Government	31,340	3,898	27,442	22,147	767	21,380	53,487	4,665	48,822
Public Safety/Corrections	33,053	30,862	2,191	38,552	15,037	23,515	71,605	45,899	25,706
Transportation	162,947	150,920	12,027	198,227	171,590	26,637	361,174	322,510	38,664
Health/Social Services	56,572	50,157	6,415	473,062	452,092	20,970	529,634	502,249	27,385
Education/Cultural	4,574	3,090	1,484	138,867	72,254	66,613	143,441	75,344	68,097
Resource Development/Recreation	72,877	39,411	33,466	48,441	14,043	34,398	121,318	53,454	67,864
Economic Development/Assistance	43,416	32,640	10,776	76,865	62,822	14,043	120,281	95,462	24,819
Debt Service:									
Principal Retirement	512	512	-	333	333	-	845	845	-
Interest/Fiscal Charges	793	793	-	16	16	-	809	809	-
Capital Outlay	20,067	20,067	-	7,684	7,684	-	27,751	27,751	-
Total Expenditures	426,151	332,350	93,801	1,004,194	796,638	207,556	1,430,345	1,128,988	301,357
Excess of Rev. Over (Under) Expend.	(47,098)	48,472	95,570	39,384	63,850	24,466	(7,714)	112,322	120,036
OTHER FINANCING SOURCES (USES):									
Loan Proceeds	2,360	1,625	(735)	11,000	-	(11,000)	13,360	1,625	(11,735)
Bond Proceeds	8,095	9,360	1,265	-	-	-	8,095	9,360	1,265
Proceeds of Refunding Bonds	13,760	13,760	-	-	-	-	13,760	13,760	-
General Fixed Asset Sale Proceeds	19	29	10	-	-	-	19	29	10
Operating Transfers In	53,600	18,352	(35,248)	5,449	3,231	(2,218)	59,049	21,583	(37,466)
Operating Transfers Out	(3,443)	(2,120)	1,323	(3,645)	(3,249)	396	(7,088)	(5,369)	1,719
Transfers to Component Units	(15,092)	(15,092)	-	-	-	-	(15,092)	(15,092)	-
Total Other Financing Sources (Uses)	59,299	25,914	(33,385)	12,804	(18)	(12,822)	72,103	25,896	(46,207)
Excess of Revenues/Other Sources Over (Under) Expenditures/Other Uses (Budgetary Basis)	12,201	74,386	62,185	52,188	63,832	11,644	64,389	138,218	73,829
RECONCILIATION OF BUDGETARY/GAAP REPORTING:									
1. Adjust expenditures for encumbrances.	-	(9,272)	(9,272)	-	7,607	7,607	-	(1,665)	(1,665)
2. Adjustments for appropriated loans/ other nonbudgeted activity.	-	(31,345)	(31,345)	-	(60,889)	(60,889)	-	(92,234)	(92,234)
3. Intrafund elimination - Transfers In	-	(17,287)	(17,287)	-	(32,056)	(32,056)	-	(49,343)	(49,343)
4. Intrafund elimination - Transfers Out	-	17,287	17,287	-	32,056	32,056	-	49,343	49,343
Excess of Revenues/Other Sources Over (Under) Expenditures/Other Uses (GAAP Basis)	12,201	33,769	21,568	52,188	10,550	(41,638)	64,389	44,319	(20,070)
Unreserved Fund Balances - July 1	130,079	130,079	-	22,886	22,886	-	152,965	152,965	-
Residual Equity Transfers	(10,331)	(10,331)	-	(327)	(327)	-	(10,658)	(10,658)	-
Prior Period Adjustments	-	(562)	(562)	-	(386)	(386)	-	(948)	(948)
Decrease (Increase):									
Encumbrances Reserve	-	(469)	(469)	-	(5,666)	(5,666)	-	(6,135)	(6,135)
Advances to Other Funds Reserve	-	(13)	(13)	-	-	-	-	(13)	(13)
Long-Term Loans Reserve	-	(2,077)	(2,077)	-	(665)	(665)	-	(2,742)	(2,742)
Trusts/Endowments Reserve	-	(482)	(482)	-	(5,742)	(5,742)	-	(6,224)	(6,224)
Unreserved Fund Balances - June 30	\$ 131,949	\$ 149,914	\$ 17,965	\$ 74,747	\$ 20,650	\$ (54,097)	\$ 206,696	\$ 170,564	\$ (36,132)

STATE OF MONTANA
Schedule of Expenditures and Transfers Out
Budget and Actual (Budget Basis) - State Special Revenue Fund
For Fiscal Year Ending June 30, 1996 (Expressed in Thousands)

Agency/Program/Project	Appropriated Expenditures	Appropriated Transfer Out	Actual	Variance (Unfavorable)
LEGISLATIVE BRANCH				
Legislative Services	\$ 972	\$ -	\$ 972	-
Legis Committees & Activities	40	-	22	18
Water Policy	28	-	10	18
Audit & Examination	1,289	-	1,054	235
Total Agency	\$ 2,329	\$ -	\$ 2,058	\$ 271
CONSUMER COUNSEL				
Administration Program	1,021	-	817	204
Total Agency	\$ 1,021	\$ -	\$ 817	\$ 204
JUDICIARY				
Supreme Court Operations	991	-	575	416
District Court Operations	580	-	580	-
Water Courts Supervision	557	-	555	2
Total Agency	\$ 2,128	\$ -	\$ 1,710	\$ 418
MT CHIROPRACTIC LEGAL PANEL				
Legal Panel Operations	14	-	14	-
Total Agency	\$ 14	\$ -	\$ 14	-
GOVERNOR'S OFFICE				
Executive Office Program	322	-	155	167
Air Transportation Program	15	-	15	-
Office of Budget & Prog Planning	25	-	25	-
Lt Governor	6	-	6	-
Total Agency	\$ 368	\$ -	\$ 201	\$ 167
STATE AUDITOR'S OFFICE				
Central Management	24	-	24	-
Insurance	398	-	397	1
Securities	74	-	73	1
Local Assistance Distributions	8,896	-	8,896	-
Pension Adj Retired Firemen	1,150	-	1,050	100
Total Agency	\$ 10,542	\$ -	\$ 10,440	\$ 102
OFFICE OF PUBLIC INSTRUCTION				
OPI Administration	449	-	352	97
Distribution to Public Schools	1,072	-	1,016	56
Total Agency	\$ 1,521	\$ -	\$ 1,368	\$ 153
DEPARTMENT OF JUSTICE				
Legal Services Division	2,737	-	1,853	884
Gambling Control Division	2,108	-	2,099	9
Motor Vehicle Division	1,112	-	1,112	-
Highway Patrol Division	14,557	-	14,536	21
Law Enforcement Services Div	440	-	431	9
Law Enforcement Academy Div	10	-	6	4
Central Services Division	340	-	294	46
Computer Svcs & Plan Division	377	-	376	1
Forensic Science Division	256	-	256	-
Total Agency	\$ 21,937	\$ -	\$ 20,963	\$ 974

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STATE OF MONTANA
Schedule of Expenditures and Transfers Out - Continued
Budget and Actual (Budget Basis) - State Special Revenue Fund
For Fiscal Year Ending June 30, 1996 (Expressed in Thousands)

Agency/Program/Project	Appropriated Expenditures	Appropriated Transfer Out	Actual	Variance (Unfavorable)
PUBLIC SERVICE REGULATION				
Public Service Regulation Prog	\$ 2,192	\$ -	\$ 2,013	179
Total Agency	\$ 2,192	\$ -	\$ 2,013	179
BOARD OF PUBLIC EDUCATION				
Administration	10	-	10	-
Advisory Council	165	-	120	45
Total Agency	\$ 175	\$ -	\$ 130	45
COMMISSIONER OF HIGHER ED				
Administration Program	74	-	32	42
Vo-Tech Approp Distrib	-	-	-	-
Appropriation Distribution	-	16,334	16,201	133
Total Agency	\$ 74	\$ 16,334	\$ 16,233	175
SCHOOL FOR THE DEAF & BLIND				
Education	295	-	273	22
Total Agency	\$ 295	\$ -	\$ 273	22
MONTANA ARTS COUNCIL				
Promotion of the Arts	881	-	313	568
Promotion of the Arts	-	1	-	1
Total Agency	\$ 881	\$ 1	\$ 313	569
LIBRARY COMMISSION				
State Library Operations	193	-	185	8
Natural Resource Info System	1,180	-	615	565
Total Agency	\$ 1,373	\$ -	\$ 800	573
HISTORICAL SOCIETY				
Administration Program	236	-	205	31
Library Program	13	-	4	9
Museum Program	60	-	16	44
Total Agency	\$ 309	\$ -	\$ 225	84
DEPT OF FISH, WILDLIFE & PARKS				
Administration & Finance Div	3,235	-	3,189	46
Administration & Finance Div	-	209	209	-
Field Services Division	2,935	-	2,425	510
Fisheries Division	3,262	-	3,005	257
Law Enforcement Division	5,365	-	5,084	281
Wildlife Division	4,272	-	3,350	922
Parks Division	4,633	-	4,454	179
Capital Outlay	23,263	-	3,356	19,907
Conservation Education Div	1,586	-	1,539	47
Department Management	2,631	-	2,451	180
Total Agency	\$ 51,182	\$ 209	\$ 29,062	22,329
DEPT OF ENVIRONMENTAL QUALITY				
Central Management Program	1,163	-	-	1,163
Petroleum Tank Release Comp Bd	7,350	-	6,666	684
Plan, Prevent & Assist Div	2,632	-	1,572	1,060
Plan, Prevent & Assist Div	-	1,308	562	746
Enforcement Division	414	-	219	195

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STATE OF MONTANA
Schedule of Expenditures and Transfers Out - Continued
Budget and Actual (Budget Basis) - State Special Revenue Fund
For Fiscal Year Ending June 30, 1996 (Expressed in Thousands)

Agency/Program/Project	Appropriated Expenditures	Appropriated Transfer Out	Actual	Variance (Unfavorable)
DEPT OF ENVIRONMENTAL QUALITY				
Remediation Division	\$ 2,429	\$ -	\$ 1,752	\$ 677
Permitting & Compliance Div	6,748	-	6,113	635
Permitting & Compliance Div	-	4	4	-
Total Agency	\$ 20,736	\$ 1,312	\$ 16,888	\$ 5,160
DEPARTMENT OF TRANSPORTATION				
General Operations Program	27,531	-	27,378	153
Construction Program	73,634	-	64,528	9,106
Maintenance Program	63,189	-	62,094	1,095
Motor Carrier Services Div	4,370	-	4,219	151
Aeronautics Program	955	-	862	93
Aeronautics Program	-	18	17	1
Transportation Planning Div	1,625	-	1,092	533
Total Agency	\$ 171,304	\$ 18	\$ 160,190	\$ 11,132
DEPARTMENT OF LIVESTOCK				
Centralized Services Program	720	-	667	53
Diagnostic Laboratory Program	932	-	932	-
Disease Control Program	655	-	584	71
Milk & Egg Program	156	-	153	3
Inspection & Control Program	2,289	-	2,283	6
Predator Control	447	-	440	7
Meat/Poultry Inspection	6	-	-	6
Milk Control Bureau	235	-	220	15
Total Agency	\$ 5,440	\$ -	\$ 5,279	\$ 161
DEPT NAT RESOURCE/CONSERVATION				
Trust Land Management Division	2,654	-	2,341	313
Centralized Services	650	-	645	5
Oil & Gas Conservation Div	2,676	-	1,037	1,639
Conservation/Resource Dev Div	6,786	-	2,546	4,240
Water Resources Division	8,006	-	3,885	4,121
Reserved Water Rights Compact Comm	293	-	290	3
Forestry	2,280	-	2,202	78
Total Agency	\$ 23,345	\$ -	\$ 12,946	\$ 10,399
DEPARTMENT OF REVENUE				
Director's Office	4	-	4	-
Operations Division	1,442	-	1,432	10
Income Tax	983	-	977	6
Corporation Tax	581	-	581	-
Property Valuation	40	-	37	3
Total Agency	\$ 3,050	\$ -	\$ 3,031	\$ 19
DEPARTMENT OF ADMINISTRATION				
Accounting & Mgmt Support Prog	15	-	7	8
Accounting & Mgmt Support Prog	-	25	24	1
Architecture & Engineering Prog	845	-	754	91
Information Services Division	1,630	-	1,496	134
Information Services Division	-	104	104	-
General Services Program	60	-	60	-
Risk Management & Tort Defense	-	208	88	120
Total Agency	\$ 2,550	\$ 337	\$ 2,533	\$ 354

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STATE OF MONTANA
Schedule of Expenditures and Transfers Out - Continued
Budget and Actual (Budget Basis) - State Special Revenue Fund
For Fiscal Year Ending June 30, 1996 (Expressed in Thousands)

Agency/Program/Project	Appropriated Expenditures	Appropriated Transfer Out	Actual	Variance (Unfavorable)
LONG-RANGE BUILDING				
Departments & Agencies	\$ 23,817	\$ -	\$ 4,938	\$ 18,879
Departments & Agencies	-	309	-	309
University System	209	-	29	180
Institutions	405	-	30	375
Total Agency	\$ 24,431	\$ 309	\$ 4,997	\$ 19,743
DEPARTMENT OF AGRICULTURE				
Central Management Division	268	-	263	5
Agricultural Sciences Div	3,832	-	3,633	199
Agricultural Development	3,035	-	2,648	387
Agricultural Development	-	-	-	-
Total Agency	\$ 7,135	\$ -	\$ 6,544	\$ 591
DEPT OF CORRECTIONS				
Admin and Support Services	25	-	25	-
Community Corrections	138	-	132	6
Secure Facilities	1,274	-	1,269	5
Total Agency	\$ 1,437	\$ -	\$ 1,426	\$ 11
DEPARTMENT OF COMMERCE				
Weight & Measures Bureau	593	-	559	34
Banking & Financial Division	1,223	-	1,144	79
POL Bureau	3,850	-	3,278	572
Economic Development Division	465	-	453	12
Montana Promotion Division	9,112	-	8,827	285
Community Development Bureau	9,392	-	4,602	4,790
Building Codes Bureau	1,986	-	1,908	78
Mt Science & Tech Alliance	359	-	297	62
Board of Horse Racing	266	-	228	38
Director/Management Services	202	-	176	26
Total Agency	\$ 27,448	\$ -	\$ 21,472	\$ 5,976
LABOR & INDUSTRY				
Job Service Division	6,652	-	5,611	1,041
Commissioner's Office/CSD	812	-	586	226
Employment Relations Division	4,816	-	4,342	474
Human Rights Commission	22	-	20	2
Workers Compensation Court	366	-	341	25
Total Agency	\$ 12,668	\$ -	\$ 10,900	\$ 1,768
DEPT OF MILITARY AFFAIRS				
Army National Guard Prog	5	-	2	3
Disaster Coordination Response	10	-	3	7
Veterans Affairs Program	66	-	62	4
Total Agency	\$ 81	\$ -	\$ 67	\$ 14
PUBLIC HEALTH & HUMAN SERVICES				
Child & Family Services Div	7,516	-	7,353	163
Director's Office	884	-	785	99
Child Support Enforcement	2,481	-	2,465	16
Health & Policy Services Div	10,173	-	9,383	790
Division of Quality Assurance	106	-	2	104
Operations & Technology Div	3,480	-	3,089	391
Disability Services Division	264	-	261	3
Disability Services Division	-	14	14	-
Senior & Long-Term Care Svcs	2,352	-	2,336	16

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STATE OF MONTANA
Schedule of Expenditures and Transfers Out - Continued
Budget and Actual (Budget Basis) - State Special Revenue Fund
For Fiscal Year Ending June 30, 1996 (Expressed in Thousands)

Agency/Program/Project	Appropriated Expenditures	Appropriated Transfer Out	Actual	Variance (Unfavorable)
PUBLIC HEALTH & HUMAN SERVICES				
Addictive & Mental Disorders	\$ 3,744	\$ -	\$ 3,628	116
Total Agency	\$ 31,000	\$ 14	\$ 29,316	1,698
AGENCY PROGRAM TOTALS	<u>\$ 426,966</u>	<u>\$ 18,534</u>	<u>\$ 362,209</u>	<u>83,291</u>

STATE OF MONTANA
Schedule of Expenditures and Transfers Out
Budget and Actual (Budget Basis) - Federal Special Revenue Fund
For Fiscal Year Ending June 30, 1996 (Expressed in Thousands)

Agency/Program/Project	Appropriated Expenditures	Appropriated Transfer Out	Actual	Variance (Unfavorable)
JUDICIARY				
Supreme Court Operations	\$ 174	\$ -	\$ 115	\$ 59
Total Agency	\$ 174	\$ -	\$ 115	\$ 59
GOVERNOR'S OFFICE				
Executive Office Program	150	-	50	100
Indian Affairs	13	-	-	13
Lt Governor	109	-	98	11
Citizens Advocate Office	15	-	15	-
Mental Disabilities Bd Visitors	63	-	23	40
Total Agency	\$ 350	\$ -	\$ 186	\$ 164
OFFICE OF PUBLIC INSTRUCTION				
OPI Administration	5,740	-	4,519	1,221
Distribution to Public Schools	122,306	-	59,518	62,788
Total Agency	\$ 128,046	\$ -	\$ 64,037	\$ 64,009
CRIME CONTROL DIVISION				
Justice System Support Service	7,670	-	5,407	2,263
Total Agency	\$ 7,670	\$ -	\$ 5,407	\$ 2,263
DEPARTMENT OF JUSTICE				
Legal Services Division	190	-	67	123
Motor Vehicle Division	70	-	70	-
Highway Patrol Division	1,746	-	823	923
Law Enforcement Services Div	2,681	-	1,933	748
Law Enforcement Academy Div	42	-	16	26
Central Services Division	127	-	2	125
Computer Svcs & Plan Division	425	-	121	304
Forensic Science Division	128	-	94	34
Total Agency	\$ 5,409	\$ -	\$ 3,126	\$ 2,283
PUBLIC SERVICE REGULATION				
Public Service Regulation Prog	36	-	25	11
Total Agency	\$ 36	\$ -	\$ 25	\$ 11
COMMISSIONER OF HIGHER ED				
Student Assistance Program	305	-	175	130
DDE Mathematics & Sci Ed Act	318	-	191	127
Talent Search	443	-	408	35
CD Perkins Admin	2,866	-	2,532	334
CD Perkins Admin	-	3,041	3,002	39
Guaranteed Student Loan Prog	3,281	-	2,739	542
Total Agency	\$ 7,213	\$ 3,041	\$ 9,047	\$ 1,207
SCHOOL FOR THE DEAF & BLIND				
Student Services	31	-	31	-
Education	112	-	74	38
Total Agency	\$ 143	\$ -	\$ 105	\$ 38

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STATE OF MONTANA
Schedule of Expenditures and Transfers Out - Continued
Budget and Actual (Budget Basis) - Federal Special Revenue Fund
For Fiscal Year Ending June 30, 1996 (Expressed in Thousands)

Agency/Program/Project	Appropriated Expenditures	Appropriated Transfer Out	Actual	Variance (Unfavorable)
MONTANA ARTS COUNCIL				
Promotion of the Arts	\$ 799	\$ -	\$ 600	\$ 199
Total Agency	\$ 799	\$ -	\$ 600	\$ 199
LIBRARY COMMISSION				
State Library Operations	1,629	-	753	876
Natural Resource Info System	315	-	172	143
Natural Resource Info System	-	19	-	19
Total Agency	\$ 1,944	\$ 19	\$ 925	\$ 1,038
VOCATIONAL EDUCATION COUNCIL				
Administration Program	169	-	159	10
Total Agency	\$ 169	\$ -	\$ 159	\$ 10
HISTORICAL SOCIETY				
Administration Program	46	-	46	-
Museum Program	89	-	48	41
Publications	26	-	8	18
Historical Sites Preservation	573	-	453	120
Total Agency	\$ 734	\$ -	\$ 555	\$ 179
DEPT OF FISH, WILDLIFE & PARKS				
Administration & Finance Div	466	-	411	55
Field Services Division	1,594	-	999	595
Fisheries Division	4,288	-	4,018	270
Law Enforcement Division	400	-	241	159
Wildlife Division	3,822	-	3,625	197
Parks Division	688	-	189	499
Capital Outlay	3,151	-	754	2,397
Conservation Education Div	660	-	449	211
Department Management	707	-	648	59
Total Agency	\$ 15,776	\$ -	\$ 11,334	\$ 4,442
DEPT OF ENVIRONMENTAL QUALITY				
Central Management Program	1,490	-	-	1,490
Plan, Prevent & Assist Div	6,383	-	3,765	2,618
Plan, Prevent & Assist Div	-	25	-	25
Enforcement Division	455	-	396	59
Remediation Division	8,336	-	7,753	583
Permitting & Compliance Div	2,344	-	2,224	120
Permitting & Compliance Div	-	16	16	-
Total Agency	\$ 19,008	\$ 41	\$ 14,154	\$ 4,895
DEPARTMENT OF TRANSPORTATION				
General Operations Program	373	-	206	167
Construction Program	189,337	-	166,244	23,093
Aeronautics Program	99	-	75	24
Transportation Planning Div	8,838	-	5,390	3,448
Total Agency	\$ 198,647	\$ -	\$ 171,915	\$ 26,732
DEPARTMENT OF LIVESTOCK				
Centralized Services Program	24	-	24	-
Milk & Egg Program	31	-	31	-
Meat/Poultry Inspection	273	-	269	4
Total Agency	\$ 328	\$ -	\$ 324	\$ 4

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STATE OF MONTANA
Schedule of Expenditures and Transfers Out - Continued
Budget and Actual (Budget Basis) - Federal Special Revenue Fund
For Fiscal Year Ending June 30, 1996 (Expressed in Thousands)

Agency/Program/Project	Appropriated Expenditures	Appropriated Transfer Out	Actual	Variance (Unfavorable)
DEPT NAT RESOURCE/CONSERVATION				
Trust Land Management Division	\$ 130	\$ -	\$ 79	\$ 51
Centralized Services	24	-	22	2
Conservation/Resource Dev Div	122	-	122	-
Water Resources Division	32,022	-	1,620	30,402
Forestry	1,044	-	936	108
Total Agency	\$ 33,342	\$ -	\$ 2,779	\$ 30,563
DEPARTMENT OF REVENUE				
Director's Office	1	-	1	-
Corporation Tax	235	-	225	10
Total Agency	\$ 236	\$ -	\$ 226	\$ 10
DEPARTMENT OF ADMINISTRATION				
Accounting & Mgmt Support Prog	18	-	4	14
Information Services Division	200	-	-	200
Total Agency	\$ 218	\$ -	\$ 4	\$ 214
LONG-RANGE BUILDING				
Departments & Agencies	21,859	-	943	20,916
Institutions	162	-	91	71
Institutions	-	23	23	-
Total Agency	\$ 22,021	\$ 23	\$ 1,057	\$ 20,987
DEPARTMENT OF AGRICULTURE				
Central Management Division	83	-	65	18
Agricultural Sciences Div	562	-	470	92
Agricultural Development	40	-	11	29
Total Agency	\$ 685	\$ -	\$ 546	\$ 139
DEPT OF CORRECTIONS				
Community Corrections	812	-	801	11
Secure Facilities	321	-	272	49
Total Agency	\$ 1,133	\$ -	\$ 1,073	\$ 60
DEPARTMENT OF COMMERCE				
Economic Development Division	4,143	-	3,186	957
Community Development Bureau	6,848	-	4,899	1,949
Housing Division	23,719	-	17,061	6,658
Director/Management Services	6	-	6	-
Total Agency	\$ 34,716	\$ -	\$ 25,152	\$ 9,564
LABOR & INDUSTRY				
Job Service Division	25,424	-	22,124	3,300
Commissioner's Office/CSD	714	-	392	322
Employment Relations Division	5,524	-	4,946	578
Human Rights Commission	446	-	267	179
Total Agency	\$ 32,108	\$ -	\$ 27,729	\$ 4,379
DEPT OF MILITARY AFFAIRS				
Operations Support	31	-	30	1
Military Capital Construction	18,312	-	259	18,053
Army National Guard Prog	2,568	-	2,237	331
Air National Guard Prog	1,499	-	1,475	24

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STATE OF MONTANA
Schedule of Expenditures and Transfers Out - Continued
Budget and Actual (Budget Basis) - Federal Special Revenue Fund
For Fiscal Year Ending June 30, 1996 (Expressed in Thousands)

Agency/Program/Project	Appropriated Expenditures	Appropriated Transfer Out	Actual	Variance (Unfavorable)
DEPT OF MILITARY AFFAIRS				
Disaster Coordination Response	\$ 1,501	\$ -	\$ 1,305	196
Disaster Fund	1,284	-	1,088	196
Total Agency	\$ 25,195	\$ -	\$ 6,394	18,801
PUBLIC HEALTH & HUMAN SERVICES				
Child & Family Services Div	89,719	-	81,429	8,290
Child & Family Services Div	-	311	-	311
Director's Office	1,007	-	1,002	5
Child Support Enforcement	6,304	-	5,959	345
Health & Policy Services Div	169,828	-	165,708	4,120
Division of Quality Assurance	2,796	-	2,514	282
Division of Quality Assurance	-	210	208	2
Operations & Technology Div	18,352	-	17,961	391
Disability Services Division	40,813	-	39,292	1,521
Senior & Long-Term Care Svcs	107,380	-	106,671	709
Addictive & Mental Disorders	18,513	-	16,012	2,501
Total Agency	\$ 454,712	\$ 521	\$ 436,756	18,477
AGENCY PROGRAM TOTALS	\$ 990,812	\$ 3,645	\$ 783,730	210,727



DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for the payment of general long-term obligation principal and interest. A brief description of each Debt Service Fund follows:

Coal Tax Bonds - Moneys in this fund are pledged for the payment of principal and interest on all State of Montana coal severance tax bonds.

Long-Range Building Program - This fund accounts for the payment of all long-range building program bonds and interest.

Water Development - This fund accounts for coal severance taxes pledged to retire bonds sold to make loans/grants for water development projects and activities, as prioritized by the Legislature.

Highway Revenue Bonds - This fund accounts for gasoline taxes pledged for payment of principal and interest on bonds issued for the purpose of constructing highways in Montana.

Transportation Building Complex - This fund accounts for gasoline taxes pledged for the payment of principal and interest on bonds issued for the purpose of acquiring a site and erecting and equipping the headquarter's building complex for the Montana Department of Transportation.

Department of Social and Rehabilitation Services (SRS) Building - The building occupied by SRS is owned by the Teachers' Retirement System and is leased to the State through a lease-purchase agreement. This fund accounts for the lease payments to the retirement system.

Renewable Resource - This fund accounts for coal severance taxes pledged to retire bonds that were sold to provide funds to finance renewable resource projects.

Water Conservation Bonds - This fund accounts for Water Conservation Bonds issued for four projects: Sidney, Little Dry, South Side Canal and Petrolia.

Energy Bonds - This fund accounts for General Obligation bonds issued for State Building Energy Conservation Projects.

STATE OF MONTANA
Combining Balance Sheet
Debt Service Funds
June 30, 1996
(Expressed in Thousands)

	COAL TAX BONDS	LONG- RANGE BUILDING PROGRAM	WATER DEVELOP- MENT	HIGHWAY REVENUE BONDS	SRS BLDG	RENEW- ABLE RESOURCE	WATER CONSER- VATION BONDS	ENERGY BONDS	TOTALS
ASSETS:									
Cash/Cash Equivalents	\$ 6,277	\$ 9,668	\$ 1,709	\$ 13,440	\$ 75	\$ 1	\$ -	\$ 298	\$ 31,468
Receivables (Net)	327	2,563	409	-	-	-	-	-	3,299
Due from Other Funds	-	51	1	-	-	-	-	34	86
Due from Component Units	-	5	-	-	-	-	-	-	5
Long-Term Notes/Loans Receivable	30,190	-	4,710	-	-	-	67	-	34,967
Investments	1,576	-	-	-	-	-	-	-	1,576
TOTAL ASSETS	\$ 38,370	\$ 12,287	\$ 6,829	\$ 13,440	\$ 75	\$ 1	\$ 67	\$ 332	\$ 71,401
LIABILITIES/FUND BALANCES:									
Liabilities:									
Accounts Payable	\$ -	\$ 3,829	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2	\$ 3,831
Due to Component Units	-	25	-	-	-	-	-	-	25
Due to Other Funds	8	1,504	314	-	-	-	-	225	2,051
Deferred Revenue	-	852	-	-	-	-	-	-	852
Total Liabilities	8	6,210	314	-	-	-	-	227	6,759
Fund Balances:									
Reserved for Long-Term Loans	30,190	-	4,710	-	-	-	67	-	34,967
Reserved for Debt Service	8,172	6,077	1,805	13,440	75	1	-	105	29,675
Total Fund Balances	38,362	6,077	6,515	13,440	75	1	67	105	64,642
TOTAL LIABILITIES/FUND BALANCES	\$ 38,370	\$ 12,287	\$ 6,829	\$ 13,440	\$ 75	\$ 1	\$ 67	\$ 332	\$ 71,401

STATE OF MONTANA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Debt Service Funds
For the Fiscal Year Ended June 30, 1996
(Expressed in Thousands)

	COAL TAX BONDS	LONG- RANGE BUILDING PROGRAM	WATER DEVELOP- MENT	HIGHWAY REVENUE BONDS	TRANS BLDG COMPLEX	SRS BLDG	RENEW- ABLE RESOURCE	WATER CONSER- VATION BONDS	ENERGY BONDS	TOTALS
REVENUES:										
Taxes:										
Gas/Oil/Coal Production	\$ -	\$ -	\$ 339	\$ -	\$ -	\$ -	(5)	\$ -	\$ -	334
Individual Income	-	33,607	-	-	-	-	-	-	-	33,607
Corporate Income	-	6,724	-	-	-	-	-	-	-	6,724
Cigarette/Tobacco	-	10,531	-	-	-	-	-	-	-	10,531
Charges for Services/Fines/Forfeits	-	639	1	-	-	196	-	-	501	1,337
Investment Earnings	1,941	1,266	1,090	388	28	-	1	6	103	4,823
Federal	-	227	-	-	-	-	-	-	-	227
Sale of Documents/Mdse./Property	1,847	-	-	-	-	-	-	-	-	1,847
Total Revenues	3,788	52,994	1,430	388	28	196	(4)	6	604	59,430
Intrafund Revenues	-	-	(162)	-	-	-	-	-	-	(162)
Net Revenues	3,788	52,994	1,268	388	28	196	(4)	6	604	59,268
EXPENDITURES:										
Principal Retirement	16,369	13,015	351	10,721	600	163	-	3	255	41,477
Interest/Fiscal Charges	3,506	4,593	551	4,704	30	14	-	3	143	13,544
Capital Outlay	-	-	-	-	-	12	-	-	-	12
Total Expenditures	19,875	17,608	902	15,425	630	189	-	6	398	55,033
Intrafund Expenditures	-	-	(162)	-	-	-	-	-	-	(162)
Net Expenditures	19,875	17,608	740	15,425	630	189	-	6	398	54,871
Excess of Revenues Over (Under) Expenditures	(16,087)	35,386	528	(15,037)	(602)	7	(4)	-	206	4,397
OTHER FINANCING SOURCES (USES):										
Operating Transfers In	14,095	9,153	174	15,258	-	-	-	-	9	38,689
Operating Transfers Out	(38)	(53,081)	(653)	-	-	-	-	-	(201)	(53,973)
Total Other Financing Sources (Uses)	14,057	(43,928)	(479)	15,258	-	-	-	-	(192)	(15,284)
Excess of Revenues/Other Sources Over (Under) Expenditures/ Other Uses	(2,030)	(8,542)	49	221	(602)	7	(4)	-	14	(10,887)
FUND BALANCES - July 1 -										
As Previously Reported	36,404	14,619	6,682	13,219	630	68	45	312	89	72,068
Prior Period Adjustments	2,744	-	(1,336)	-	-	-	-	(245)	-	1,163
FUND BALANCES - July 1 - As Restated	39,148	14,619	5,346	13,219	630	68	45	67	89	73,231
Residual Equity Transfers	1,244	-	1,120	-	(28)	-	(40)	-	2	2,298
FUND BALANCES - June 30	\$ 38,362	\$ 6,077	\$ 6,515	\$ 13,440	\$ -	\$ 75	\$ 1	\$ 67	\$ 105	\$ 64,642



CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major governmental general fixed assets. A brief description of each Capital Projects Fund follows:

Long-Range Building Program - This fund is maintained to account for resources received and expended for the State's long-range building program. The long-range building program includes costs for the acquisition, construction and improvement of major fixed assets financed by general obligation bonds and interest earned on bond proceeds.

Federal/Private Construction Grants - This fund accounts for federal grants, private donations and federal matching funds that are restricted to general fixed asset construction.

Capital Land Grant - This fund accounts for revenues and expenditures from the capital land grant. Revenues are dedicated for the purpose of constructing capital buildings or additions thereto. Revenues may be transferred to a Debt Service Fund for the payment of principal and interest on bonds issued for capital building construction.

STATE OF MONTANA
Combining Balance Sheet
Capital Projects Funds
June 30, 1996
(Expressed in Thousands)

	LONG-RANGE BUILDING	FEDERAL/ PRIVATE CONSTRUCTION GRANTS	CAPITAL LAND GRANT	TOTALS
ASSETS:				
Cash/Cash Equivalents	\$ 18,629	\$ 522	\$ -	\$ 19,151
Receivables (Net)	1,075	-	-	1,075
Due from Other Funds	274	-	28	302
Other Assets	1	-	4	5
TOTAL ASSETS	<u>\$ 19,979</u>	<u>\$ 522</u>	<u>\$ 32</u>	<u>\$ 20,533</u>
LIABILITIES/FUND BALANCES:				
Liabilities:				
Accounts Payable	\$ 2,357	\$ 73	\$ -	\$ 2,430
Interfund Loans Payable	5,100	-	-	5,100
Due to Other Funds	5,264	74	-	5,338
Total Liabilities	<u>12,721</u>	<u>147</u>	<u>-</u>	<u>12,868</u>
Fund Balances:				
Reserved for Encumbrances	4	-	-	4
Unreserved	7,254	375	32	7,661
Total Fund Balances	<u>7,258</u>	<u>375</u>	<u>32</u>	<u>7,665</u>
TOTAL LIABILITIES/FUND BALANCES	<u>\$ 19,979</u>	<u>\$ 522</u>	<u>\$ 32</u>	<u>\$ 20,533</u>

STATE OF MONTANA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Capital Projects Funds
For the Fiscal Year Ended June 30, 1996
(Expressed in Thousands)

	LONG-RANGE BUILDING	FEDERAL/ PRIVATE CONSTRUCTION GRANTS	CAPITAL LAND GRANT	TOTALS
REVENUES:				
Taxes:				
Natural Resource	\$ 4,352	\$ -	\$ -	\$ 4,352
Cigarette/Tobacco	2,281	-	-	2,281
Charges for Services/Fines/Forfeits	461	-	-	461
Investment Earnings	641	-	-	641
Total Revenues	7,735	-	-	7,735
EXPENDITURES:				
Current:				
General Government	51	-	-	51
Resource Development/Recreation	41	-	-	41
Capital Outlay	21,744	2,305	-	24,049
Total Expenditures	21,836	2,305	-	24,141
Excess of Revenues Over (Under)				
Expenditures	(14,101)	(2,305)	-	(16,406)
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	191	-	604	795
Operating Transfers Out	(669)	-	(600)	(1,269)
Total Other Financing Sources (Uses)	(478)	-	4	(474)
Excess of Revenues/Other Sources Over (Under) Expenditures/Other Uses	(14,579)	(2,305)	4	(16,880)
FUND BALANCES - July 1 - As Previously Reported	27,037	2,680	28	29,745
Residual Equity Transfers	(5,200)	-	-	(5,200)
FUND BALANCES - June 30	\$ 7,258	\$ 375	\$ 32	\$ 7,665

STATE OF MONTANA
Project-Length Schedule of Expenditures and Transfers Out
Budget and Actual (Budget Basis) - Capital Projects Fund Type
Beginning of Project to June 30, 1996 (Expressed in Thousands)

Agency/Program/Project	Appropriated Expenditures	Appropriated Transfer Out	Actual	Variance (Unfavorable)
DEPT NAT RESOURCE/CONSERVATION				
Centralized Services	\$ 8	\$ -	\$ 1	7
Forestry	100	-	44	56
Total Agency	\$ 108	\$ -	\$ 45	63

DEPARTMENT OF ADMINISTRATION

Accounting & Mgmt Support Prog	-	600	541	59
Architecture & Engineering Prog	-	830	632	198
General Services Program	-	59	59	-
Total Agency	\$ -	\$ 1,489	\$ 1,232	257

LONG-RANGE BUILDING

State Nursing Home For Vets	1,979	-	1,898	81
Region 7 Headquarters-Miles City	950	-	936	14
Anaconda Hatchery	2,200	-	2,200	-
State Vets Home Trans Mac	-	13	13	-
Constr MDC-HB0963	10,500	-	10,125	375
Install Fire Alarm Sys-UM	70	-	64	6
Replace & Improve Roofs Univ Sys	1,155	-	995	160
Improve Underground Util #1 Univ Sys	296	-	280	16
Repair & Improve Heating Sys WMC	58	-	58	-
Improve Handicap Acc Univ Sys	335	-	318	17
Improve Sidewalks/Fire Acc Univ Sys	86	-	45	41
Window Retrofit MUS Bldg Mt Tech	142	-	142	-
Constr Eng/Phy Sci Comp MSU	18,402	-	15,021	3,381
Prelim Design Bus Admin UM	184	-	184	-
Constr Bus Admin Bldg UM	12,943	-	12,373	570
Hazardous Material Abatement	595	-	400	195
Construction Litigation A & E	345	-	330	15
Prop Acq & Dev-Cap Complex	20	-	-	20
Replace Roof & Misc Repairs-MSDB	339	-	239	100
Replace & Repair Roofs-Fam Svcs	128	-	77	51
Kitchen Upgrade-Statewide	5	-	-	5
Rifle Range Rehab-Statewide	10	-	-	10
Armory Addn & Alter-Statewide	1	-	-	1
Acq Land & Preplan Armory-Blgs	90	-	87	3
Military Vehicle Complex-Statewide	5	-	-	5
Libby Armory	400	-	400	-
Replace Water & Steam Lines MDC	117	-	117	-
Replace Roofs-Prison	30	-	30	-
Moisture Prot Eastmont HSC	98	-	98	-
Seal Bldgs Mt State Prison	25	-	-	25
Replace Multi Bldg Floor Mt St Hosp	27	-	-	27
Galen Repair Projects	181	-	166	15
Prelim Design-Prison	878	-	878	-
Major Expan Mt State Prison	6,705	-	4,836	1,869
Constr Women's Corr Ctr	10,076	-	4,539	5,537
Constr Fish Hatchery-Creston Sp	455	-	200	255
Constr Eng/Phy Sci Comp MSU	453	-	453	-
Libby Armory-HB5	230	-	229	1
Enviro Haz Fund Statewide-HB5	850	-	344	506
Demolition Projs-PHS-HB5	142	-	97	45
Handicap Access Cap Complex-HB5	230	-	230	-
Constr Litigation A & E-HB5	200	-	-	200
Improve Parking Lots Cap Complex-HB5	120	-	120	-
Hist Soc Climate Cntrl Cap-HB5	85	-	10	75
Upgrade Fire Safety Sys-HB5	150	-	13	137
Replace Roofs DCHS-HB5	140	-	80	60
Install Enviro Cntrls Aged-HB5	355	-	89	266
Maint & Improve MSDB-HB53	107	-	96	11
Install Fire Safety Sys PHS/MVS-HB5	517	-	344	173
Misc Repairs PHS/MVS-HB5	144	-	122	22
Repairs & Improves Statewide-HB5	185	-	128	57
Upgrade Boiler 3 MSU-HB5	519	-	502	17
Elec Upgrades Mt Tech-HB5	130	-	104	26
Improve Steam & Cond Lines MSU-HB5	450	-	450	-

(Continued on Next Page)

STATE OF MONTANA
Project-Length Schedule of Expenditures and Transfers Out - Continued
Budget and Actual (Budget Basis) - Capital Projects Fund Type
Beginning of Project to June 30, 1996 (Expressed in Thousands)

Agency/Program/Project	Appropriated Expenditures	Appropriated Transfer Out	Actual	Variance (Unfavorable)
LONG-RANGE BUILDING				
Replace/Improve Roofs Univ Sys-HB5	\$ 667	\$ -	\$ 428	\$ 239
Install Elev Lib Art Bldg UM-HB5	280	-	277	3
Install Elev Old Main WMC-HB5	243	-	240	3
Expand & Constr Job Svc Statewide-5	1,500	-	884	616
PHHS Commodities Warehouse-HB5	1,700	-	1,290	410
Purchase Butte Vo-Tech-HB5	2,000	-	-	2,000
Demolition Projs-Mt Tech-HB5	45	-	45	-
Misc Improve MSH-HB5	1,000	-	996	4
Constr BA Bldg UM-Trans Mac	-	80	80	-
Bond Payments-PHHS-SA	-	60	56	4
Arbitrage Rebate FWP '89GOB-SA	51	-	51	-
Scott Hart NRG Retro GSD-AA	23	-	-	23
MSP Prison Expansion-HB15	4,300	-	916	3,384
Underground Util Expan MSU-95-HB15	24	-	24	-
A&E Pre-Planning	200	-	192	8
Bond Payments-WMC-51/777-LA	-	10	10	-
Scagliola Repair & Restoration-HB5	275	-	-	275
Roof Replaces Statewide-HB5	350	-	-	350
C Com Health Safety Proj Statewide-HB5	166	-	-	166
Upgrade Elec Sys Cap Cmplx-HB5	34	-	-	34
Emergency Projs Statewide-HB5	302	-	-	302
Facility Improve Ctr For Aged-HB5	330	-	12	318
Facility Improve MDC-HB5	644	-	3	641
Bldg Demo & Asbestos Removal MSH-HB5	100	-	-	100
Misc Improves PHS-HB5	180	-	60	120
Campus Planning PHS-HB5	100	-	44	56
Mt Youth Alternative Prog-HB5	560	-	48	512
Repair STARC Army HVAC Sys DMA-HB5	259	-	16	243
Roof Replaces Statewide DMA-HB5	107	-	30	77
Maint & Improves Statewide DSL-HB5	236	-	-	236
Const/Purch Unit Office Plains-HB5	300	-	37	263
Repair Old Main Steam Traps WMC-HB5	55	-	-	55
Repair Brockmann Ctr NMC-HB5	75	-	6	69
Museum Elev Mt Tech-HB5	350	-	-	350
Replace Prim Elec Dis Sys EMC-HB5	300	-	44	256
Roof Replace Univ Sys-HB5	715	-	13	702
Life Safety Code Comp U Sys-HB5	500	-	42	458
ADA Access Mods Univ Sys-HB5	300	-	30	270
Reshingle Ctng Cmplx MSDB-HB5	120	-	-	120
Capitol Restoration-HB15	12,559	-	478	12,081
Job Svc Office Havre-HB15	350	-	-	350
Ctr Heating Plant PH2 MSU-HB15	3,120	-	275	2,845
Chem Bldg Renovate Mt Tech-HB15	4,536	-	113	4,423
Underground Util Expan MSU-HB15	5,976	-	2,138	3,838
Phar/Psy Bldg Addn UM-HB15	2,000	-	-	2,000
Reg Corr/Law Enforc Fac-HB585	9,000	-	521	8,479
Construct MSH-HB594	21,000	-	668	20,332
C Com Health Safety Proj Statewide-HB5	100	-	-	100
Emergency Projs Statewide-HB5	77	-	18	59
Capitol Restoration-HB5	250	-	-	250
MLEA-HB584	950	-	454	496
C Com Health Safety Proj Statewide-HB5	84	-	-	84
Bond Payments 96-PHHS-SA	-	45	-	45
Bond Costs-1996D Cap-SA	17	-	-	17
Bond Costs-1996D PH/PSY UM-SA	1	-	-	1
Bond Costs-1996D CHE Bldg Mt-SA	15	-	-	15
Bond Costs-1996D Heating Plant MSU-SA	10	-	-	10
Bond Costs-1996D Reg Jails-SA	16	-	-	16
Bond Costs-1996D MSP Expan-SA	8	-	-	8
Bond Costs-1996D Util MSU-SA	20	-	-	20
Bond Costs-Series 1989A-SA	5	-	-	5
Reroof Math Science Building	16	-	9	7
Refurbish Water Towers-Statewide	50	-	20	30
Misc Repair Projects-MSH	61	-	47	14
Construct M-1 Bays-Statewide	30	-	11	19
Construct Livingston Armory	451	-	451	-
Lake Elmo Improvements	150	-	144	6
Replace Roofs-UM	78	-	15	63
Replace Roofs-EMC	244	-	215	29

(Continued on Next Page)

STATE OF MONTANA
Project-Length Schedule of Expenditures and Transfers Out - Continued
Budget and Actual (Budget Basis) - Capital Projects Fund Type
Beginning of Project to June 30, 1996 (Expressed in Thousands)

Agency/Program/Project	Appropriated Expenditures	Appropriated Transfer Out	Actual	Variance (Unfavorable)
LONG-RANGE BUILDING				
MDC Supplemental Approp	\$ 290	\$ -	\$ 274	\$ 16
Hazardous Material Abatement	200	-	200	-
Water Towers & Systems-Statewide	450	-	58	392
Physical Ed Bldg Roof Replace	230	-	230	-
Planning Remodel of Sub-WMC	50	-	50	-
Total Agency	\$ 155,622	\$ 208	\$ 72,723	\$ 83,107
AGENCY PROGRAM TOTALS	\$ 155,730	\$ 1,697	\$ 74,000	\$ 83,427



ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that provide goods or services to the public on a user charge basis. A brief description of each Enterprise Fund follows:

Economic Development Bonds - This operation is directed by the nine-member Board of Investments, administered by the Department of Commerce. This fund accounts for the Industrial Development Bond (IDB) Program and the Montana Cash Anticipation Program. This program assists Montana's small businesses and local governments in obtaining long-term, fixed-rate financing through private Montana lending institutions.

Liquor Stores - This fund accounts for activities related to the sale and distribution of alcoholic beverages and licensing within the State. Profits and license fees are used to finance General Fund expenditures.

Hail Insurance - Any producer engaged in the growing of crops subject to damage by hail may participate in the hail insurance program. This fund accounts for premium assessments paid by producers for crop acreage insured, investment and interest earnings, administrative costs and benefits paid by the Department of Agriculture.

State Lottery - This fund accounts for the operations of Montana's lottery.

Montana State Prison Ranch/Industries, Swan River Vocational Training and Women's Prison Industries- These operations provide training and employment for inmates. The products produced are sold to State agencies, non-profit organizations and other customers in accordance with State policies.

Uninsured Employers - This fund accounts for fines and penalties collected from employers that do not carry workers' compensation coverage and benefits paid to their employees who are injured on the job.

Subsequent Injury - This fund accounts for the assessments collected from employers and benefits paid to workers who are certified as vocationally handicapped and are injured on the job.

Montana Career Information System - A private organization that collects and distributes labor market and educational data in software and books to various schools and agencies. The MCIS is funded through a combination of user fees and state grants.

FWP Snowgroomer Rental - This fund accounts for activities related to providing snowgroomer equipment to snowmobile clubs which are assessed fees for use of the equipment.

Secretary of State Business Services - This fund accounts for the Business and Government Services activities and the Administrative Code Program of the Secretary of State's Office.

Historical Society Publications - This fund accounts for the Historical Society's sales from "Montana, The Magazine of Western History", books, publications and merchandise from the Historical Society store.

Surplus Property - The Department of Administration accounts for intragovernmental sales of state and federal surplus property to State agencies, local governments and certain other non-profit organizations in this fund.

West Yellowstone Airport - This fund, administered by the Department of Transportation, accounts for operations of the airport at West Yellowstone. User airlines are assessed rent and landing fees.

Local Government Audits - This fund accounts for the costs incurred by the Department of Commerce for audits of local governments required under Section 2-7-501 through 522 of the Montana Code Annotated and the fees assessed the local governments for the audits.

Department of Agriculture - This fund accounts for fees collected from persons importing, possessing or controlling alfalfa leaf-cutting bees and the costs incurred in certifying that the bees are disease free, and the application fees from the operations of the Beginning Farm Loan Program.

STATE OF MONTANA
Combining Balance Sheet
Enterprise Funds
June 30, 1996
(Expressed in Thousands)

	ECONOMIC DEVELOPMENT BONDS	LIQUOR STORES	HAIL INSURANCE	STATE LOTTERY	PRISON RANCH	PRISON INDUSTRIES	UNINSURED EMPLOYERS	SUBSEQUENT INJURY
ASSETS:								
Cash/Cash Equivalents	\$ 5,039	\$ 2,141	\$ 5,132	\$ 2,482	\$ 907	\$ 231	\$ 913	\$ 525
Receivables (Net)	918	11,963	2,060	763	139	108	3,784	140
Due from Other Funds	-	86	-	-	38	101	24	3
Due from Component Units	6	-	-	-	-	122	-	-
Inventories	-	33	-	167	2,742	848	-	-
Long-Term Loans/Notes Receivable	27,521	-	-	-	-	-	-	-
Investments	9,497	-	-	-	-	-	-	4,272
Land	-	-	-	-	690	-	-	-
Buildings/Improvements	-	1,736	-	-	2,590	539	-	-
Equipment	41	516	20	451	1,615	851	18	-
Other Fixed Assets	-	-	-	242	-	-	-	-
Accumulated Depreciation	(20)	(1,145)	(11)	(358)	(2,088)	(758)	(4)	-
Intangible Assets	-	-	-	9	43	11	-	-
Deferred Charges	1,007	-	-	-	-	-	-	-
Other Assets	-	4,413	-	1,736	-	1	-	-
TOTAL ASSETS	\$ 44,009	\$ 19,743	\$ 7,201	\$ 5,492	\$ 6,676	\$ 2,054	\$ 4,735	\$ 4,940
LIABILITIES/FUND EQUITY:								
Liabilities:								
Accounts Payable	\$ 675	\$ 4,949	-	\$ 363	\$ 32	\$ 66	\$ 2	-
Lottery Prizes Payable	-	-	-	2,861	-	-	-	-
Advances from Other Funds	-	-	-	-	-	-	-	-
Due to Other Governments	-	-	6	-	-	-	-	-
Due to Component Units	-	-	-	-	-	-	-	-
Due to Other Funds	11	7,166	14	1,779	67	57	29	1
Deferred Revenue	267	1,084	1,713	82	-	5	-	-
Lease/Installment Purchase Payable	-	-	-	-	-	-	-	-
Bonds/Notes Payable (Net)	40,593	-	-	-	-	-	-	-
Property Held in Trust	33	4,413	-	-	-	-	-	-
Compensated Absences Payable	12	65	16	168	83	69	30	2
Estimated Insurance Claims	-	-	618	-	-	-	-	1,022
Arbitrage Rebate Tax Payable	261	-	-	-	-	-	-	-
Total Liabilities	41,852	17,677	2,367	5,253	182	197	61	1,025
Fund Equity:								
Contributed Capital	23	1,916	6	239	-	255	-	-
Retained Earnings:								
Unreserved	2,134	150	4,828	-	6,494	1,602	4,674	3,915
Total Fund Equity	2,157	2,066	4,834	239	6,494	1,857	4,674	3,915
TOTAL LIABILITIES/FUND EQUITY	\$ 44,009	\$ 19,743	\$ 7,201	\$ 5,492	\$ 6,676	\$ 2,054	\$ 4,735	\$ 4,940

MT CAREER INFO SYS	SECRETARY OF STATE BUSINESS SERVICES	HISTORICAL SOCIETY PUBLICATIONS	SURPLUS PROPERTY	WEST YELLOWSTONE AIRPORT	LOCAL GOVERNMENT AUDITS	DEPT OF AGRICULTURE	SWAN RIVER VOCATIONAL TRAINING	WOMEN'S PRISON INDUSTRIES	TOTALS
\$ 60	\$ 786	\$ 147	\$ 155	\$ 126	\$ 335	\$ 8	\$ 2	\$ 2	\$ 18,991
1	1	46	26	-	3	-	-	-	19,952
5	5	1	1	17	-	-	-	-	281
-	-	-	-	-	-	-	-	-	128
-	-	376	292	-	-	-	-	-	4,458
-	-	-	3	-	-	-	-	-	27,524
-	-	-	-	-	-	-	-	-	13,769
-	-	-	-	110	-	-	-	-	800
-	-	-	78	487	-	-	-	-	5,430
-	233	74	126	91	86	3	-	2	4,127
-	-	5	-	1,147	-	-	-	-	1,394
-	(139)	(37)	(87)	(1,315)	(35)	(1)	-	-	(5,998)
-	-	2	5	-	-	-	-	-	70
-	-	-	-	-	-	-	-	-	1,007
-	15	-	36	-	1	-	-	-	6,202
<u>\$ 66</u>	<u>\$ 901</u>	<u>\$ 614</u>	<u>\$ 635</u>	<u>\$ 663</u>	<u>\$ 390</u>	<u>\$ 10</u>	<u>\$ 2</u>	<u>\$ 4</u>	<u>\$ 98,135</u>
\$ -	\$ 6	\$ 9	\$ 31	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ 6,148
-	-	-	-	-	-	-	-	-	2,861
-	-	-	-	-	35	-	-	-	35
-	-	-	-	-	-	-	-	-	6
-	-	-	12	-	-	-	-	-	12
5	106	20	22	3	14	-	-	-	9,294
20	34	97	-	-	-	-	-	-	3,302
-	-	-	10	-	-	-	-	-	10
-	-	-	-	-	-	-	-	-	40,593
-	64	-	26	-	-	-	-	-	4,536
4	99	27	26	2	32	-	-	-	635
-	-	-	-	-	-	-	-	-	1,640
-	-	-	-	-	-	-	-	-	261
29	309	153	127	20	81	-	-	-	69,333
-	176	39	300	1,346	106	186	-	-	4,592
37	416	422	208	(703)	203	(176)	2	4	24,210
37	592	461	508	643	309	10	2	4	28,802
<u>\$ 66</u>	<u>\$ 901</u>	<u>\$ 614</u>	<u>\$ 635</u>	<u>\$ 663</u>	<u>\$ 390</u>	<u>\$ 10</u>	<u>\$ 2</u>	<u>\$ 4</u>	<u>\$ 98,135</u>

STATE OF MONTANA
Combining Statement of Revenues, Expenses and Changes in Retained Earnings
Enterprise Funds
For the Fiscal Year Ended June 30, 1996
(Expressed in Thousands)

	ECONOMIC DEVELOPMENT BONDS	LIQUOR STORES	HAIL INSURANCE	STATE LOTTERY	PRISON RANCH	PRISON INDUSTRIES	UNINSURED EMPLOYERS	SUBSEQUENT INJURY
OPERATING REVENUES:								
Charges for Services	\$ 62	\$ 42,239	\$ -	\$ 31,763	\$ 1,895	\$ 3,166	\$ -	\$ 650
Investment Earnings	846	-	270	243	-	-	42	314
Financing Income	2,415	-	-	-	-	-	-	-
Contributions/Premiums	-	-	2,181	-	-	-	16	-
Grants/Contracts/Donations	-	-	-	-	-	-	-	-
Taxes	-	11,876	-	-	-	-	-	-
Other Operating Revenues	-	48	1	1	9	-	3,632	-
Total Operating Revenues	3,323	54,163	2,452	32,007	1,904	3,166	3,690	964
Intrafund Revenues	-	-	-	-	(5)	-	-	-
Net Operating Revenues	3,323	54,163	2,452	32,007	1,899	3,166	3,690	964
OPERATING EXPENSES:								
Personal Services	133	2,062	157	1,170	694	1,050	267	14
Contractual Services	14	217	56	5,062	59	54	30	1
Supplies/Materials	3	32,638	3	501	678	1,540	7	-
Benefits/Claims (Note 3)	-	-	2,962	-	-	-	526	334
Depreciation	4	77	1	90	172	135	3	-
Amortization	-	-	-	-	3	3	-	-
Utilities/Rent	19	236	4	92	70	48	22	1
Communications	5	57	7	1,076	2	12	19	-
Travel	9	7	26	29	6	12	18	-
Repair/Maintenance	-	46	1	60	137	132	2	-
Local Assistance	-	1,575	-	-	-	-	-	-
Lottery Prize Payments	-	-	-	15,913	-	-	-	-
Interest Expense	2,738	8	-	-	-	-	-	-
Arbitrage Rebate Tax	122	-	-	-	-	-	-	-
Other Operating Expenses	12	35	3	223	117	30	1,626	1
Total Operating Expenses	3,059	36,958	3,220	24,216	1,938	3,016	2,520	351
Intrafund Expenses	-	-	-	-	(5)	-	-	-
Net Operating Expenses	3,059	36,958	3,220	24,216	1,933	3,016	2,520	351
Operating Income (Loss)	264	17,205	(768)	7,791	(34)	150	1,170	613
NONOPERATING REVENUES (EXPENSES):								
Gain (Loss) Sale of Fixed Assets	-	(49)	-	(35)	-	-	-	-
Increase (Decrease) Value of Livestock	-	-	-	-	(388)	-	-	-
Total Nonoperating Revenues (Expenses)	-	(49)	-	(35)	(388)	-	-	-
Income (Loss) Before Operating Transfers	264	17,156	(768)	7,756	(422)	150	1,170	613
Operating Transfers In	-	-	-	-	-	-	-	-
Operating Transfers Out	-	(18,167)	(28)	(7,803)	-	-	-	-
Net Income (Loss)	264	(1,011)	(796)	(47)	(422)	150	1,170	613
RETAINED EARNINGS - JULY 1 -								
As Previously Reported	1,867	1,239	5,623	-	6,916	1,452	3,502	3,302
Prior Period Adjustments	3	(78)	1	47	-	-	2	-
RETAINED EARNINGS - JULY 1- As Restated	1,870	1,161	5,624	47	6,916	1,452	3,504	3,302
Residual Equity Transfers	-	-	-	-	-	-	-	-
RETAINED EARNINGS - JUNE 30	\$ 2,134	\$ 150	\$ 4,828	\$ -	\$ 6,494	\$ 1,602	\$ 4,674	\$ 3,915

MT CAREER INFO SYS	FWP SNOW- GROOMER RENTAL	SECRETARY OF STATE BUSINESS SERVICES	HISTORICAL SOCIETY PUBLICATIONS	SURPLUS PROPERTY	WEST YELLOWSTONE AIRPORT	LOCAL GOVERNMENT AUDITS	DEPT OF AGRICULTURE	SWAN RIVER VOCATIONAL TRAINING	WOMEN'S PRISON INDUSTRIES	TOTALS
\$ 134	\$ -	\$ 1,743	\$ 578	\$ 837	\$ 9	\$ 254	\$ 4	\$ -	\$ -	83,334
-	-	-	-	-	-	-	-	-	-	1,715
-	-	-	-	-	-	-	-	-	-	2,415
-	-	-	-	-	-	-	-	-	-	2,197
7	-	-	-	-	-	-	-	-	-	7
-	-	-	-	-	-	-	-	-	-	11,876
-	-	46	3	-	78	-	-	-	-	3,818
141	-	1,789	581	837	87	254	4	-	-	105,362
-	-	-	-	-	-	-	-	-	-	(5)
141	-	1,789	581	837	87	254	4	-	-	105,357
64	-	937	306	280	27	99	2	-	-	7,262
43	-	361	49	11	32	29	1	-	-	6,019
1	-	40	219	292	7	7	-	-	-	35,936
-	-	-	-	-	-	-	-	-	-	3,822
-	-	135	11	20	36	10	-	-	-	694
-	-	-	1	2	-	-	-	-	-	9
3	-	55	20	15	10	5	-	-	-	600
1	-	90	25	14	2	6	-	-	-	1,316
-	-	10	7	34	1	1	1	-	-	161
1	-	9	2	10	17	2	-	-	-	419
-	-	-	-	-	-	-	-	-	-	1,575
-	-	-	-	-	-	-	-	-	-	15,913
-	-	-	-	2	-	-	-	-	-	2,748
-	-	-	-	-	-	-	-	-	-	122
8	-	9	11	3	-	28	-	-	-	2,106
121	-	1,646	651	683	132	187	4	-	-	78,702
-	-	-	-	-	-	-	-	-	-	(5)
121	-	1,646	651	683	132	187	4	-	-	78,697
20	-	143	(70)	154	(45)	67	-	-	-	26,660
-	-	-	-	(4)	-	(3)	-	-	-	(91)
-	-	-	-	-	-	-	-	-	-	(388)
-	-	-	-	(4)	-	(3)	-	-	-	(479)
20	-	143	(70)	150	(45)	64	-	-	-	26,181
-	-	-	53	-	17	-	-	-	-	70
-	-	-	-	-	-	-	-	-	-	(25,998)
20	-	143	(17)	150	(28)	64	-	-	-	253
17	14	338	439	-	245	136	(176)	2	4	24,920
-	(12)	(65)	-	58	(920)	3	-	-	-	(961)
17	2	273	439	58	(675)	139	(176)	2	4	23,959
-	(2)	-	-	-	-	-	-	-	-	(2)
\$ 37	\$ -	\$ 416	\$ 422	\$ 208	\$ (703)	\$ 203	\$ (176)	\$ 2	\$ 4	\$ 24,210

STATE OF MONTANA
Combining Statement of Cash Flows
Enterprise Funds
For the Fiscal Year Ended June 30, 1996
(Expressed in Thousands)

	ECONOMIC DEVELOPMENT BONDS	LIQUOR STORES	HAIL INSURANCE	STATE LOTTERY	PRISON RANCH	PRISON INDUSTRIES	UNINSURED EMPLOYERS	SUBSEQUENT INJURY
CASH FLOWS FROM OPERATING ACTIVITIES:								
Receipts from Sales and Services	\$ 2,349	\$ 30,251	\$ 2,514	\$ 31,254	\$ 1,889	\$ 3,129	\$ -	555
Collections of Principal and Interest on Loans	9,178	-	-	-	-	-	-	-
Cash Payments for Loans	(7,444)	-	-	-	-	-	-	-
Payments to Suppliers for Goods and Services	(59)	(26,095)	(96)	(6,629)	(1,016)	(1,861)	(1,739)	(4)
Payments to Employees	(134)	(2,533)	(158)	(1,157)	(684)	(1,009)	(266)	(26)
Cash Payments for Claims	-	-	(2,987)	-	-	-	(541)	(351)
Cash Payments for Local Assistance	-	(1,464)	-	-	-	-	-	-
Cash Payments for Prizes	-	-	-	(15,273)	-	-	-	-
Other Operating Revenues	-	48	1	-	-	-	2,736	-
Net Cash Provided by (Used for) Operating Activities	3,890	207	(726)	8,195	189	259	190	174
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:								
Payment of Principal and Interest on Bonds and Notes	(9,677)	-	-	-	-	-	-	-
Proceeds from Issuance of Bonds and Notes	8,378	-	-	-	-	-	-	-
Payment of Bond Issuance Costs	(121)	-	-	-	-	-	-	-
Collection of Taxes	-	11,876	-	-	-	-	-	-
Transfers to Other Funds	-	(12,712)	(30)	(8,534)	-	-	-	-
Transfers from Other Funds	-	-	-	-	-	-	-	-
Proceeds from Interfund Loans	-	-	-	-	75	125	-	-
Payment of Interfund Loans	-	-	-	-	-	(200)	-	-
Residual Equity Transfers to Other Funds	-	-	-	-	-	-	-	-
Net Cash Provided by (Used for) Noncapital Financing Activities	(1,420)	(836)	(30)	(8,534)	75	(75)	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:								
Acquisition of Fixed Assets	(8)	(91)	-	(91)	(922)	(108)	(6)	-
Proceeds from Sale of Fixed Assets	-	44	-	11	-	1	-	-
Principal and Interest Payments on Bonds and Notes	-	(8)	-	-	-	-	-	-
Net Cash Used for Capital and Related Financing Activities	(8)	(55)	-	(80)	(922)	(107)	(6)	-
CASH FLOWS FROM INVESTING ACTIVITIES:								
Purchase of Investments	(7,356)	-	-	-	-	-	-	(2,731)
Proceeds from Sales or Maturities of Investments	7,810	-	-	-	-	-	-	1,357
Interest and Dividends on Investments	648	-	297	253	-	-	45	328
Arbitrage Rebate Tax	(231)	-	-	-	-	-	-	-
Net Cash Provided by (Used for) Investing Activities	871	-	297	253	-	-	45	(1,046)
Net Increase (Decrease) in Cash and Cash Equivalents	3,333	(684)	(459)	(166)	(658)	77	229	(872)
Cash and Cash Equivalents, July 1	1,706	2,825	5,591	2,648	1,565	154	684	1,397
Cash and Cash Equivalents, June 30	\$ 5,039	\$ 2,141	\$ 5,132	\$ 2,482	\$ 907	\$ 231	\$ 913	\$ 525

MT CAREER INFO SYS	FWP SNOWGROOMER RENTAL	SECRETARY OF STATE BUSINESS SERVICES	HISTORICAL SOCIETY PUBLICATIONS	SURPLUS PROPERTY	WEST YELLOWSTONE AIRPORT	LOCAL GOVERNMENT AUDITS	DEPT OF AGRICULTURE	SWAN RIVER VOCATIONAL TRAINING	WOMEN'S PRISON INDUSTRIES	TOTALS
\$ 149	\$ -	\$ 1,796	\$ 552	\$ 805	\$ 71	\$ 320	\$ 3	\$ -	\$ -	75,637
-	-	-	-	-	-	-	-	-	-	9,178
-	-	-	-	-	-	-	-	-	-	(7,444)
(58)	-	(566)	(380)	(380)	(53)	(98)	(2)	-	-	(39,036)
(67)	-	(916)	(306)	(240)	(27)	(177)	(1)	-	-	(7,701)
-	-	-	-	-	-	-	-	-	-	(3,879)
-	-	-	-	-	-	-	-	-	-	(1,464)
-	-	-	-	-	-	-	-	-	-	(15,273)
-	-	-	-	-	-	-	-	-	-	2,785
24	-	314	(134)	185	(9)	45	-	-	-	12,803
-	-	-	-	-	-	-	-	-	-	(9,677)
-	-	-	-	-	-	-	-	-	-	8,378
-	-	-	-	-	-	-	-	-	-	(121)
-	-	-	-	-	-	-	-	-	-	11,876
-	-	-	-	-	-	-	-	-	-	(21,276)
-	-	-	53	-	16	-	-	-	-	69
-	-	-	-	-	-	-	-	-	-	200
-	-	-	-	-	-	(35)	-	-	-	(235)
-	(2)	-	-	-	-	-	-	-	-	(2)
-	(2)	-	53	-	16	(35)	-	-	-	(10,788)
-	(102)	(87)	(20)	(9)	-	(6)	(2)	-	-	(1,452)
-	102	-	-	-	-	-	-	-	-	158
-	-	-	-	(21)	-	-	-	-	-	(29)
-	-	(87)	(20)	(30)	-	(6)	(2)	-	-	(1,323)
-	-	-	-	-	-	-	-	-	-	(10,087)
-	-	-	-	-	-	-	-	-	-	9,167
-	-	-	-	-	-	-	-	-	-	1,571
-	-	-	-	-	-	-	-	-	-	(231)
-	-	-	-	-	-	-	-	-	-	420
24	(2)	227	(101)	155	7	4	(2)	-	-	1,112
36	2	559	248	-	119	331	10	2	2	17,879
\$ 60	\$ -	\$ 786	\$ 147	\$ 155	\$ 126	\$ 335	\$ 8	\$ 2	\$ 2	18,991

(Continued on Next Page)

STATE OF MONTANA
Combining Statement of Cash Flows - Continued
Enterprise Funds
For the Fiscal Year Ended June 30, 1996
(Expressed in Thousands)

	ECONOMIC DEVELOPMENT BONDS	LIQUOR STORES	HAIL INSURANCE	STATE LOTTERY	PRISON RANCH	PRISON INDUSTRIES	UNINSURED EMPLOYERS	SUBSEQUENT INJURY
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:								
Operating Income (Loss)	\$ 264	\$ 17,205	\$ (768)	\$ 7,791	\$ (34)	\$ 150	\$ 1,170	613
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:								
Depreciation	4	77	1	90	172	135	3	-
Amortization	-	-	-	-	3	3	-	-
Taxes	-	(11,876)	-	-	-	-	-	-
Interest Expense	2,738	8	-	-	-	-	-	-
Interest on Investments	(846)	-	(270)	(243)	-	-	(42)	(314)
Arbitrage Rebate Tax	122	-	-	-	-	-	-	-
Change in Assets and Liabilities:								
Decr (Incr) in Accounts Receivable	146	(11,884)	(479)	(325)	(10)	111	(909)	(96)
Decr (Incr) in Due From Other Funds	(6)	1	(28)	2	43	(14)	(17)	-
Decr (Incr) in Due From Component Units	-	-	-	-	-	(117)	-	(3)
Decr (Incr) in Inventories	-	4,906	-	227	(20)	48	-	-
Decr (Incr) in Intangible Assets	-	-	-	7	-	-	-	-
Decr (Incr) in Long-Term Loans/Notes Rec	1,590	-	-	-	-	-	-	-
Decr (Incr) in Other Assets	-	(2,438)	-	(238)	-	-	-	-
Incr (Decr) in Accounts Payable	2	2,235	-	138	9	(26)	(15)	(1)
Incr (Decr) in Lottery Prizes Payable	-	-	-	766	-	-	-	-
Incr (Decr) in Due to Other Funds	1	(34)	(3)	40	20	(43)	8	(8)
Incr (Decr) in Due to Component Units	-	-	-	-	-	-	-	-
Incr (Decr) in Due to Other Governments	-	-	5	-	-	-	-	-
Incr (Decr) in Deferred Revenue	(91)	(104)	839	(62)	-	(18)	-	-
Incr (Decr) in Bonds/Notes Payable	-	(49)	-	-	-	-	-	-
Incr (Decr) in Property Held in Trust	(34)	2,441	-	-	-	-	-	-
Incr (Decr) in Compensated Absences Pay	-	(281)	1	2	6	30	(8)	-
Incr (Decr) in Estimated Claims	-	-	(24)	-	-	-	-	(17)
Net Cash Provided by (Used for)								
Operating Activities	\$ 3,890	\$ 207	\$ (726)	\$ 8,195	\$ 189	\$ 259	\$ 190	174
SCHEDULE OF NONCASH TRANSACTIONS:								
Fixed Asset Acquisitions from Capital Leases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Asset Acquisitions from Contributed								
Capital Transfers from Other Funds	-	-	-	-	-	-	-	-
Total Noncash Transactions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-

MT CAREER INFO SYS	FWP SNOWGROOMER RENTAL	SECRETARY OF STATE BUSINESS SERVICES	HISTORICAL SOCIETY PUBLICATIONS	SURPLUS PROPERTY	WEST YELLOWSTONE AIRPORT	LOCAL GOVERNMENT AUDITS	DEPT OF AGRICULTURE	SWAN RIVER VOCATIONAL TRAINING	WOMEN'S PRISON INDUSTRIES	TOTALS
\$ 20	\$ -	\$ 143	(70)	154	(45)	67	\$ -	\$ -	\$ -	26,660
-	-	135	11	20	36	10	-	-	-	694
-	-	-	1	2	-	-	-	-	-	9
-	-	-	-	-	-	-	-	-	-	(11,876)
-	-	-	-	2	-	-	-	-	-	2,748
-	-	-	-	-	-	-	-	-	-	(1,715)
-	-	-	-	-	-	-	-	-	-	122
(1)	-	-	(18)	(72)	-	65	-	-	-	(13,472)
-	-	(5)	2	(1)	(16)	1	-	-	-	(38)
-	-	-	-	-	-	-	-	-	-	(120)
-	-	-	(54)	-	-	-	-	-	-	5,107
-	-	-	-	-	-	-	-	-	-	7
-	-	-	-	-	-	-	-	-	-	1,590
-	-	(3)	-	(37)	-	1	-	-	-	(2,715)
-	-	(9)	6	31	16	(7)	-	-	-	2,379
-	-	-	-	-	-	-	-	-	-	766
-	-	22	(2)	22	-	(41)	-	-	-	(18)
-	-	-	-	12	-	-	-	-	-	12
-	-	-	-	-	-	-	-	-	-	5
5	-	-	(10)	-	-	-	-	-	-	559
-	-	-	-	-	-	-	-	-	-	(49)
-	-	3	-	26	-	-	-	-	-	2,436
-	-	28	-	26	-	(51)	-	-	-	(247)
-	-	-	-	-	-	-	-	-	-	(41)
<u>\$ 24</u>	<u>\$ -</u>	<u>\$ 314</u>	<u>(134)</u>	<u>185</u>	<u>(9)</u>	<u>45</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>12,803</u>
\$ -	\$ 56	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	56
-	-	148	-	8	1,147	-	-	-	-	1,303
<u>\$ -</u>	<u>\$ 56</u>	<u>\$ 148</u>	<u>-</u>	<u>8</u>	<u>1,147</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>1,359</u>

STATE OF MONTANA
Schedule of Expenditures and Transfers Out
Budget and Actual (Budget Basis) - Enterprise Fund Type
For Fiscal Year Ending June 30, 1996 (Expressed in Thousands)

Agency/Program/Project	Appropriated Expenditures	Appropriated Transfer Out	Actual	Variance (Unfavorable)
SECRETARY OF STATES OFFICE				
Business & Government Services	\$ 1,579	\$ -	\$ 1,534	\$ 45
Total Agency	\$ 1,579	\$ -	\$ 1,534	\$ 45
HISTORICAL SOCIETY				
Library Program	62	-	60	2
Museum Program	17	-	13	4
Publications	686	-	634	52
Total Agency	\$ 765	\$ -	\$ 707	\$ 58
DEPT OF FISH, WILDLIFE & PARKS				
Parks Division	532	-	-	532
Total Agency	\$ 532	\$ -	\$ -	\$ 532
DEPARTMENT OF TRANSPORTATION				
Aeronautics Program	97	-	96	1
Total Agency	\$ 97	\$ -	\$ 96	\$ 1
DEPARTMENT OF REVENUE				
Director's Office	120	-	120	-
Operations Division	256	-	256	-
Liquor Division	34,175	-	31,960	2,215
Liquor Division	-	18,426	18,167	259
Total Agency	\$ 34,551	\$ 18,426	\$ 50,503	\$ 2,474
DEPARTMENT OF ADMINISTRATION				
Procurement & Printing Div	693	-	664	29
Total Agency	\$ 693	\$ -	\$ 664	\$ 29
LONG-RANGE BUILDING				
Institutions	793	-	793	-
Total Agency	\$ 793	\$ -	\$ 793	\$ -
DEPARTMENT OF AGRICULTURE				
Central Management Division	26	-	26	-
Agricultural Sciences Div	6	-	5	1
Agricultural Development	3,664	-	3,571	93
Agricultural Development	-	40	28	12
Total Agency	\$ 3,696	\$ 40	\$ 3,630	\$ 106
DEPT OF CORRECTIONS				
Admin and Support Services	59	-	59	-
Mont Correctional Enterprises	6,223	-	4,737	1,486
Total Agency	\$ 6,282	\$ -	\$ 4,796	\$ 1,486
DEPARTMENT OF COMMERCE				
Local Gov't Services Bureau	286	-	205	81
Board of Investments	3,255	-	3,173	82
Montana State Lottery	28,884	-	23,992	4,892
Director/Management Services	46	-	46	-
Total Agency	\$ 32,471	\$ -	\$ 27,416	\$ 5,055

(Continued on Next Page)

STATE OF MONTANA
Schedule of Expenditures and Transfers Out - Continued
Budget and Actual (Budget Basis) - Enterprise Fund Type
For Fiscal Year Ending June 30, 1996 (Expressed in Thousands)

Agency/Program/Project	Appropriated Expenditures	Appropriated Transfer Out	Actual	Variance (Unfavorable)
LABOR & INDUSTRY				
Job Service Division	\$ 161	\$ -	\$ 121	40
Commissioner's Office/CSD	70	-	54	16
Employment Relations Division	1,262	-	1,188	74
Total Agency	\$ 1,493	\$ -	\$ 1,363	130
AGENCY PROGRAM TOTALS	<u>\$ 82,952</u>	<u>\$ 18,466</u>	<u>\$ 91,502</u>	<u>9,916</u>

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for operations that provide goods or services to other agencies or programs of state government on a cost-reimbursement basis. A brief description of each Internal Service Fund follows:

Office Supplies & Equipment - Four internal service funds under the Departments of Fish, Wildlife and Parks (FWP Equipment, FWP Warehouse Inventory & FWP Office Supply) and Transportation (Highway Equipment) are used to account for inter- and intradepartmental sales and use of office supplies and equipment.

Employees Group Benefits - This fund receives employee (excluding higher education units) withholdings and State contributions to the medical self-insurance plan. The State contracted with Blue Cross and Blue Shield of Montana to oversee the administrative functions of the program.

Information Services Division (ISD) - State agencies and private users are assessed a fee for their use of the State's phone system, centralized data processing and systems design services provided by the Department of Administration.

MUS Group Insurance - This fund accounts for employee contributions to the Montana University System's (MUS) medical/dental self-insurance plan.

Admin. Insurance - The Department of Administration accounts for the State's property self-insurance program (including liability, property, flood, etc.) in this fund.

Motor Pool - State employees' transportation is provided by the Department of Transportation through a pool of vehicles. The cost of operating the Motor Pool are recovered through rental rates charged to user agencies based on the average operating costs per mile for each class of vehicle.

Admin. Supply - The Department of Administration accounts for the intragovernmental sales of office supplies and paper products to State agencies in this fund.

Publications & Graphics - Agencies are assessed a fee for duplicating, typesetting, forms design and graphic arts services.

Buildings & Grounds - Rent proceeds from State agencies are used to pay maintenance, security and landscaping costs for State-owned property.

Central Services - Funds are used by the Departments of Commerce, Labor and Industry and Office of Public Instruction for administrative services provided on a cost recovery basis to programs within the departments.

DEQ Indirect Cost Pool - This fund is used to account for funds collected as indirect costs from the operating units of the Department of Environmental Quality and used to fund the Department's indirect cost pool operations that provide services to the Department.

PHHS Indirect Cost Pool - This fund is used to account for funds collected as indirect costs from the operating units of the Department of Public Health and Human Services and used to fund the Department's indirect cost pool operations that provide services to the Department.

Mail & Messenger - This fund accounts for costs associated with intrastate government mail and package delivery.

Payroll Processing - This fund accounts for the payments received from State agencies for the costs associated with the processing of payroll warrants.

Warrant Processing - This fund accounts for the payments received from State agencies for the costs associated with the processing of all warrants other than payroll.

Investment Division - This fund accounts for costs associated with operations of the Board of Investments. The Board assists agencies in the investment of State funds. Costs of administering and accounting for each investment fund are allocated based on the dollar volume of investments held by user agencies.

Aircraft Operations - The Department of State Lands accounts for fees charged to users of State aircraft in this fund.

Legal Services - The Attorney General's Office and the Department of Justice charge other State agencies a fee for legal assistance. The Departments of Administration and Health & Environmental Quality fund legal services with intradepartmental fees.

Personnel Training - This fund accounts for fees charged State agencies for training State employees. The fees are used by the Department of Administration to pay instructors and purchase training materials.

Records Management - State agencies are assessed a fee for records storage and microfilm services provided by the Office of the Secretary of State.

Debt Collections - This fund accounts for fees charged for the collection of bad debts that have been transferred to the Department of Administration.

Local Government Admin. - This fund accounts for the costs incurred by the Administrator of the Local Government Assistance Division in the Department of Commerce and the allocation of these costs to other programs within the division.

Statewide Fueling Network - This fund accounts for the costs associated with the development of a statewide fueling network which will allow State agencies and local governments to utilize a single fueling network and management information system for all fueling transactions.

Natural Gas Procurement - State agencies are charged for the centralized payment of natural gas procurement and associated administrative costs as provided by the Department of Administration.

Admin. DP Unit - This fund accounts for data processing support costs incurred by General Fund and non-General Fund divisions within the Department of Administration.

STATE OF MONTANA
Combining Balance Sheet
Internal Service Funds
June 30, 1996
(Expressed in Thousands)

	HIGHWAY EQUIPMENT	EMPLOYEES GROUP BENEFITS	ISD	MUS GROUP INSURANCE	ADMIN. INSURANCE	FWP EQUIPMENT	MOTOR POOL	ADMIN. SUPPLY
ASSETS:								
Cash/Cash Equivalents	\$ 2,662	\$ 3,905	\$ 3,108	\$ 7,019	\$ 1,384	\$ 316	\$ 65	\$ 532
Receivables (Net)	101	369	33	15	137	4	-	156
Due from Other Governments	6	-	-	-	-	7	-	-
Due from Component Units	4	-	303	441	-	-	1	35
Due from Other Funds	286	3	1,376	18	-	365	151	184
Inventories	-	-	-	-	-	-	-	670
Long-Term Loans/Notes Receivable	-	-	1,272	-	-	-	-	-
Investments	-	28,472	-	-	5,709	-	-	-
Land	-	-	-	-	-	-	236	-
Buildings/Improvements	-	-	-	-	-	5	-	4
Equipment	77,459	40	34,399	33	63	7,383	3,888	215
Other Fixed Assets	-	-	-	-	-	-	-	-
Construction in Progress	246	-	-	-	-	-	-	-
Accumulated Depreciation	(38,056)	(14)	(25,931)	(27)	(25)	(3,187)	(1,706)	(123)
Intangible Assets	-	-	-	-	2	-	-	3
Other Assets	-	-	117	-	6	-	-	14
TOTAL ASSETS	\$ 42,708	\$ 32,775	\$ 14,677	\$ 7,499	\$ 7,276	\$ 4,893	\$ 2,635	\$ 1,690
LIABILITIES/FUND EQUITY:								
Liabilities:								
Accounts Payable	\$ 501	\$ 942	\$ 863	\$ 6	\$ 195	\$ 36	\$ 28	\$ 80
Interfund Loans Payable	-	-	-	-	-	-	-	-
Due to Component Units	-	-	18	-	-	-	-	1
Due to Other Funds	259	29	461	6	58	6	127	26
Deferred Revenue	-	-	-	144	-	-	-	-
Lease/Installment Purchase Payable	-	-	2,200	-	-	-	-	10
Property Held in Trust	-	86	17	-	-	-	-	-
Compensated Absences Payable	484	34	731	19	43	2	9	33
Estimated Insurance Claims	-	6,959	-	3,100	14,980	-	-	-
Total Liabilities	1,244	8,050	4,290	3,275	15,276	44	164	150
Fund Equity:								
Contributed Capital	1,957	-	1,753	-	3	394	1,303	-
Retained Earnings:								
Unreserved	39,507	24,725	8,634	4,224	(8,003)	4,455	1,168	1,540
Total Fund Equity	41,464	24,725	10,387	4,224	(8,000)	4,849	2,471	1,540
TOTAL LIABILITIES/FUND EQUITY	\$ 42,708	\$ 32,775	\$ 14,677	\$ 7,499	\$ 7,276	\$ 4,893	\$ 2,635	\$ 1,690

	PUBLICATIONS & GRAPHICS	BUILDINGS & GROUNDS	LABOR CENTRAL SERVICES	COMMERCE CENTRAL SERVICES	DEQ INDIRECT COST POOL	PHHS INDIRECT COST POOL	FWP WAREHOUSE INVENTORY	MAIL & MESSENGER	PAYROLL PROCESSING
\$	869	\$ 1,154	\$ 447	\$ 470	\$ 556	\$ 83	\$ 63	\$ 143	\$ 123
	-	-	-	-	-	-	-	2	-
	-	-	-	-	-	-	-	-	-
	44	1	-	6	-	-	-	-	-
	224	131	40	113	296	401	9	123	-
	119	-	-	-	-	-	171	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	102	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	1,207	253	452	321	252	-	-	393	9
	-	-	-	3	-	-	-	-	-
	-	107	-	-	-	-	-	-	-
	(693)	(157)	(287)	(126)	(103)	-	-	(144)	(2)
	-	-	8	-	-	-	-	14	-
	-	11	-	9	-	-	-	114	-
\$	1,770	\$ 1,602	\$ 660	\$ 796	\$ 1,001	\$ 484	\$ 243	\$ 645	\$ 130
\$	357	\$ 170	\$ 8	\$ 9	\$ 36	\$ -	\$ 9	\$ 17	\$ -
	-	-	-	-	-	-	-	100	-
	-	-	-	-	-	-	-	-	-
	85	46	42	106	204	1	-	44	46
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	125	-
	-	-	-	46	-	-	-	-	-
	69	82	180	226	224	-	-	38	23
	-	-	-	-	-	-	-	-	-
	511	298	230	387	464	1	9	324	69
	-	110	24	23	242	277	85	-	107
	1,259	1,194	406	386	295	206	149	321	(46)
	1,259	1,304	430	409	537	483	234	321	61
\$	1,770	\$ 1,602	\$ 660	\$ 796	\$ 1,001	\$ 484	\$ 243	\$ 645	\$ 130

(Continued on Next Page)

STATE OF MONTANA
Combining Balance Sheet - Continued
Internal Service Funds
June 30, 1997
(Expressed in Thousands)

	WARRANT PROCESSING	INVESTMENT DIVISION	AIRCRAFT OPERATION	JUSTICE LEGAL	OPI CENTRAL SERVICES	PERSONNEL TRAINING	RECORDS MANAGEMENT	FWP OFFICE SUPPLY
ASSETS:								
Cash/Cash Equivalents	\$ 90	\$ 288	\$ 241	\$ 53	\$ 70	\$ 29	\$ 122	\$ 31
Receivables (Net)	-	-	-	-	-	-	6	-
Due from Other Governments	-	-	-	-	-	-	-	-
Due from Component Units	18	10	-	-	-	-	2	-
Due from Other Funds	53	35	40	66	60	11	37	-
Inventories	-	-	-	-	-	-	-	6
Long-Term Loans/Notes Receivable	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-
Buildings/Improvements	-	-	-	-	-	-	-	-
Equipment	36	202	31	15	83	32	289	74
Other Fixed Assets	-	-	-	-	-	-	-	-
Construction in Progress	-	-	-	-	-	-	-	-
Accumulated Depreciation	(12)	(86)	(4)	(4)	(48)	(22)	(164)	(67)
Intangible Assets	-	2	-	1	-	-	-	-
Other Assets	-	4	1	-	-	1	1	-
TOTAL ASSETS	\$ 185	\$ 455	\$ 309	\$ 131	\$ 165	\$ 51	\$ 293	\$ 44
LIABILITIES/FUND EQUITY:								
Liabilities:								
Accounts Payable	\$ 2	\$ 10	\$ 13	\$ 5	\$ 2	\$ 1	\$ 1	-
Interfund Loans Payable	-	-	-	-	-	-	-	-
Due to Component Units	-	1	-	-	-	-	-	-
Due to Other Funds	53	85	20	121	43	10	9	1
Deferred Revenue	-	-	-	-	-	-	19	-
Lease/Installment Purchase Payable	-	-	-	-	-	-	-	-
Property Held in Trust	-	-	-	-	-	-	-	-
Compensated Absences Payable	16	163	31	91	45	14	32	1
Estimated Insurance Claims	-	-	-	-	-	-	-	-
Total Liabilities	71	259	64	217	90	25	61	2
Fund Equity:								
Contributed Capital	35	11	-	-	-	1	220	25
Retained Earnings:								
Unreserved	79	185	245	(86)	75	25	12	17
Total Fund Equity	114	196	245	(86)	75	26	232	42
TOTAL LIABILITIES/FUND EQUITY	\$ 185	\$ 455	\$ 309	\$ 131	\$ 165	\$ 51	\$ 293	\$ 44

	DEBT COLLECTIONS	ADMIN. LEGAL	LOCAL GOVERNMENT ADMIN.	STATEWIDE FUELING NETWORK	NATURAL GAS PROCUREMENT	ADMIN. DP UNIT	TOTALS
\$	20	\$ 10	\$ -	\$ 18	\$ 3	\$ 11	\$ 23,885
	-	-	-	-	-	-	823
	-	-	-	-	-	-	13
	-	-	-	-	-	-	865
	36	-	8	-	-	1	4,067
	-	-	-	-	-	-	966
	-	-	-	-	-	-	1,272
	-	-	-	-	-	-	34,181
	-	-	-	-	-	-	338
	-	-	-	-	-	-	9
	6	3	-	6	1	2	127,147
	-	-	-	-	-	-	3
	-	-	-	-	-	-	353
	(2)	(1)	-	(2)	(1)	-	(70,994)
	-	-	-	-	-	-	30
	-	-	-	-	-	-	278
<hr/>							
\$	60	\$ 12	\$ 8	\$ 22	\$ 3	\$ 14	\$ 123,236
<hr/>							
\$	1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,292
	-	-	-	-	-	-	100
	-	-	-	-	-	-	20
	15	6	7	-	1	3	1,920
	-	-	-	-	-	-	163
	-	-	-	-	-	-	2,335
	-	-	-	-	-	-	149
	12	10	32	-	-	6	2,650
	-	-	-	-	-	-	25,039
<hr/>							
	28	16	39	-	1	9	35,668
<hr/>							
	5	-	-	3	-	-	6,578
	27	(4)	(31)	19	2	5	80,990
<hr/>							
	32	(4)	(31)	22	2	5	87,568
<hr/>							
\$	60	\$ 12	\$ 8	\$ 22	\$ 3	\$ 14	\$ 123,236
<hr/>							

STATE OF MONTANA
Combining Statement of Revenues, Expenses and Changes in Retained Earnings
Internal Service Funds
For the Fiscal Year Ended June 30, 1996
(Expressed in Thousands)

	HIGHWAY EQUIPMENT	EMPLOYEES GROUP BENEFITS	ISD	MUS GROUP INSURANCE	ADMIN. INSURANCE	FWP EQUIPMENT	MOTOR POOL
OPERATING REVENUES:							
Charges for Services	\$ 13,447	\$ 19	\$ 22,545	\$ -	\$ 1	\$ 1,445	\$ 807
Investment Earnings	-	2,223	-	400	502	-	-
Premiums	-	41,259	-	20,279	5,953	-	-
Grants/Contracts/Donations	-	-	-	-	-	-	-
Other Operating Revenues	311	78	13	-	18	-	-
Total Operating Revenues	13,758	43,579	22,558	20,679	6,474	1,445	807
Intrafund Revenues	-	(34)	(16)	(2)	-	(1)	-
Net Operating Revenues	13,758	43,545	22,542	20,677	6,474	1,444	807
OPERATING EXPENSES:							
Personal Services	4,123	306	5,024	120	422	46	170
Contractual Services	819	987	571	1,420	2,353	121	95
Supplies/Materials	2,695	3	861	10	15	374	220
Benefits/Claims (Note 3)	-	41,250	-	19,604	(1,497)	-	-
Depreciation	4,334	2	2,997	2	6	483	311
Amortization	-	-	14	-	1	-	-
Utilities/Rent	55	12	2,583	1	17	13	11
Communications	9	27	6,337	4	13	4	2
Travel	26	3	104	8	18	2	-
Repair/Maintenance	2,145	1	873	-	2	296	35
Interest Expense	-	-	69	-	-	-	-
Other Operating Expenses	126	53	305	493	31	-	3
Total Operating Expenses	14,332	42,644	19,738	21,662	1,381	1,339	847
Intrafund Expenses	-	(34)	(16)	(2)	-	(1)	-
Net Operating Expenses	14,332	42,610	19,722	21,660	1,381	1,338	847
Operating Income (Loss)	(574)	935	2,820	(983)	5,093	106	(40)
NONOPERATING REVENUES (EXPENSES):							
Gain (Loss) Sale of Fixed Assets	264	-	(963)	-	(2)	106	34
Federal Indirect Cost Recoveries	-	-	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	264	-	(963)	-	(2)	106	34
Income (Loss) before Operating Transfers	(310)	935	1,857	(983)	5,091	212	(6)
Operating Transfers In	-	-	97	-	88	208	-
Net Income (Loss)	(310)	935	1,954	(983)	5,179	420	(6)
RETAINED EARNINGS - July 1 -							
As Previously Reported	39,849	23,790	6,693	5,207	(13,182)	4,035	1,174
Prior Period Adjustments	(32)	-	(13)	-	-	-	-
RETAINED EARNINGS - JULY 1 - As Restated	39,817	23,790	6,680	5,207	(13,182)	4,035	1,174
Residual Equity Transfers	-	-	-	-	-	-	-
RETAINED EARNINGS - JUNE 30	\$ 39,507	\$ 24,725	\$ 8,634	\$ 4,224	\$ (8,003)	\$ 4,455	\$ 1,168

	ADMIN. SUPPLY	PUBLICATIONS & GRAPHICS	BUILDINGS & GROUNDS	LABOR CENTRAL SERVICES	COMMERCE CENTRAL SERVICES	DEQ INDIRECT COST POOL	PHHS INDIRECT COST POOL	FWP WAREHOUSE INVENTORY	MAIL & MESSENGER
\$	4,097	\$ 6,393	\$ 4,418	\$ 576	\$ 1,921	\$ 1,024	\$ -	\$ 148	\$ 3,603
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	25	-	-	-	-
	-	-	4	38	-	-	-	-	-
	4,097	6,393	4,422	614	1,946	1,024	-	148	3,603
	(1)	-	-	(15)	-	-	-	-	(27)
	4,096	6,393	4,422	599	1,946	1,024	-	148	3,576
	263	754	777	1,250	1,630	1,398	39	3	308
	31	39	1,455	105	190	207	-	3	11
	3,609	5,272	71	58	53	81	-	110	10
	-	-	-	-	-	-	-	-	-
	23	103	17	84	45	20	-	-	48
	3	-	-	1	-	-	-	-	8
	63	68	1,238	24	84	57	-	1	32
	16	30	12	37	29	34	-	1	2,988
	1	2	15	15	17	10	-	-	9
	15	172	199	16	27	5	236	-	51
	2	-	-	-	-	-	-	-	9
	4	13	64	28	94	21	49	-	4
	4,030	6,453	3,848	1,618	2,169	1,833	324	118	3,478
	(1)	-	-	(15)	-	-	-	-	(27)
	4,029	6,453	3,848	1,603	2,169	1,833	324	118	3,451
	67	(60)	574	(1,004)	(223)	(809)	(324)	30	125
	(3)	(5)	(3)	(1)	-	-	-	-	(1)
	-	-	-	950	73	837	-	-	-
	(3)	(5)	(3)	949	73	837	-	-	(1)
	64	(65)	571	(55)	(150)	28	(324)	30	124
	-	-	53	-	-	-	530	-	-
	64	(65)	624	(55)	(150)	28	206	30	124
	1,534	1,324	570	442	534	562	-	119	197
	(58)	-	-	19	2	(18)	-	-	-
	1,476	1,324	570	461	536	544	-	119	197
	-	-	-	-	-	(277)	-	-	-
\$	1,540	\$ 1,259	\$ 1,194	\$ 406	\$ 386	\$ 295	\$ 206	\$ 149	\$ 321

(Continued on Next Page)

STATE OF MONTANA
Combining Statement of Revenues, Expenses and Changes in Retained Earnings - Continued
Internal Service Funds
For the Fiscal Year Ended June 30, 1996
(Expressed in Thousands)

	PAYROLL PROCESSING	WARRANT PROCESSING	INVESTMENT DIVISION	AIRCRAFT OPERATION	JUSTICE LEGAL	OPI CENTRAL SERVICES	PERSONNEL TRAINING
OPERATING REVENUES:							
Charges for Services	\$ 556	\$ 946	\$ 1,545	\$ 178	\$ 608	\$ 75	188
Investment Earnings	-	-	-	-	-	-	-
Premiums	-	-	-	-	-	-	-
Grants/Contracts/Donations	-	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-	-
Total Operating Revenues	556	946	1,545	178	608	75	188
Intrafund Revenues	-	-	-	-	-	(5)	-
Net Operating Revenues	556	946	1,545	178	608	70	188
OPERATING EXPENSES:							
Personal Services	191	180	1,167	228	543	557	124
Contractual Services	388	207	130	39	58	143	29
Supplies/Materials	2	4	33	47	13	27	10
Benefits/Claims (Note 3)	-	-	-	-	-	-	-
Depreciation	2	12	18	4	12	10	2
Amortization	-	-	2	-	-	-	-
Utilities/Rent	7	6	75	51	16	171	7
Communications	7	416	29	5	10	44	9
Travel	-	-	33	9	8	6	12
Repair/Maintenance	2	10	11	74	4	53	1
Interest Expense	-	-	-	-	1	-	-
Other Operating Expenses	3	33	111	6	6	13	2
Total Operating Expenses	602	868	1,609	463	671	1,024	196
Intrafund Expenses	-	-	-	-	-	(5)	-
Net Operating Expenses	602	868	1,609	463	671	1,019	196
Operating Income (Loss)	(46)	78	(64)	(285)	(63)	(949)	(8)
NONOPERATING REVENUES (EXPENSES):							
Gain (Loss) Sale of Fixed Assets	-	-	-	-	-	(2)	(2)
Federal Indirect Cost Recoveries	-	-	-	-	-	635	-
Total Nonoperating Revenues (Expenses)	-	-	-	-	-	633	(2)
Income (Loss) before Operating Transfers	(46)	78	(64)	(285)	(63)	(316)	(10)
Operating Transfers In	-	-	-	338	-	350	-
Net Income (Loss)	(46)	78	(64)	53	(63)	34	(10)
RETAINED EARNINGS - July 1 -							
As Previously Reported	-	-	251	205	(23)	41	35
Prior Period Adjustments	-	1	(2)	(13)	-	-	-
RETAINED EARNINGS - JULY 1 - As Restated	-	1	249	192	(23)	41	35
Residual Equity Transfers	-	-	-	-	-	-	-
RETAINED EARNINGS - JUNE 30	\$ (46)	\$ 79	\$ 185	\$ 245	\$ (86)	\$ 75	25

	RECORDS MANAGEMENT	FWP OFFICE SUPPLY	DEBT COLLECTIONS	ADMIN. LEGAL	LOCAL GOVERNMENT ADMIN.	STATEWIDE FUELING NETWORK	NATURAL GAS PROCUREMENT	ADMIN. DP UNIT	TOTALS
\$	458	\$ 77	\$ 259	\$ 99	\$ 119	\$ 17	\$ 99	60	\$ 65,728
	-	-	-	-	-	-	-	-	3,125
	-	-	-	-	-	-	-	-	67,491
	-	-	-	-	-	-	-	-	25
	30	-	-	-	-	-	-	-	492
	488	77	259	99	119	17	99	60	136,861
	-	-	-	-	-	-	-	-	(101)
	488	77	259	99	119	17	99	60	136,760
	262	23	164	78	107	-	-	45	20,302
	60	1	40	2	1	1	-	-	9,506
	40	23	3	1	-	1	-	3	13,649
	-	-	-	-	-	-	-	-	59,357
	2	2	1	1	-	2	-	-	8,543
	-	-	-	-	-	-	-	-	29
	54	2	3	2	-	-	98	-	4,751
	13	1	9	1	2	1	-	1	10,091
	1	-	-	-	-	2	-	-	301
	16	18	-	-	-	-	-	1	4,263
	-	-	-	-	-	-	-	-	81
	4	-	3	2	8	-	-	1	1,480
	452	70	223	87	118	7	98	51	132,353
	-	-	-	-	-	-	-	-	(101)
	452	70	223	87	118	7	98	51	132,252
	36	7	36	12	1	10	1	9	4,508
	-	-	-	(1)	-	-	(1)	-	(580)
	-	-	-	-	-	-	-	-	2,495
	-	-	-	(1)	-	-	(1)	-	1,915
	36	7	36	11	1	10	-	9	6,423
	-	-	-	-	-	-	-	-	1,664
	36	7	36	11	1	10	-	9	8,087
	5	10	(10)	(15)	(32)	9	2	(4)	73,322
	(29)	-	1	-	-	-	-	-	(142)
	(24)	10	(9)	(15)	(32)	9	2	(4)	73,180
	-	-	-	-	-	-	-	-	(277)
\$	12	\$ 17	\$ 27	\$ (4)	\$ (31)	\$ 19	\$ 2	\$ 5	\$ 80,990

STATE OF MONTANA
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 1996
(Expressed in Thousands)

	HIGHWAY EQUIPMENT	EMPLOYEES GROUP BENEFITS	ISD	MUS GROUP INSURANCE	ADMIN. INSURANCE	FWP EQUIPMENT
CASH FLOWS FROM OPERATING ACTIVITIES:						
Receipts from Sales and Services	\$ 14,273	\$ 41,490	\$ 20,892	\$ 20,314	\$ 5,953	\$ 1,432
Payments to Suppliers for						
Goods and Services	(5,970)	(1,080)	(11,664)	(2,041)	(2,479)	(942)
Payments to Employees	(4,106)	(308)	(4,800)	(126)	(428)	(53)
Grant Receipts	-	-	-	-	-	-
Cash Payments for Claims	-	(40,888)	-	(19,757)	(2,892)	-
Transfers from Other Funds	-	-	97	-	-	-
Other Operating Revenue	-	78	13	-	18	-
Net Cash Provided by (Used for)						
Operating Activities	4,197	(708)	4,538	(1,610)	172	437
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
Transfers to Other Funds	-	-	-	-	-	-
Transfers from Other Funds	-	-	-	-	154	185
Cash Payments for Loans	-	-	-	-	-	-
Proceeds from Interfund Loans	-	-	-	-	-	-
Interfund Loan Payments	-	-	-	-	-	-
Residual Equity Transfers to Other Funds	-	-	-	-	-	-
Contributed Capital Transfers						
from Other Funds	-	-	-	-	-	-
Net Cash Provided by (Used for)						
Noncapital Financing Activities	-	-	-	-	154	185
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Acquisition of Fixed Assets	(4,934)	(24)	(1,733)	-	(31)	(965)
Proceeds from Sale of Fixed Assets	733	1	-	-	-	236
Principal and Interest Payments						
on Bonds and Notes	-	-	(1,075)	-	-	-
Net Cash Used for Capital and						
Related Financing Activities	(4,201)	(23)	(2,808)	-	(31)	(729)
CASH FLOWS FROM INVESTING ACTIVITIES:						
Purchase of Investments	-	(17,633)	-	-	(8,176)	-
Proceeds from Sales or						
Maturities of Investments	-	11,266	-	-	5,350	-
Interest and Dividends on Investments	-	2,360	-	437	489	-
Net Cash Provided by (Used for)						
Investing Activities	-	(4,007)	-	437	(2,337)	-
Net Increase (Decrease) in Cash						
and Cash Equivalents	(4)	(4,738)	1,730	(1,173)	(2,042)	(107)
Cash and Cash Equivalents, July 1	2,666	8,643	1,378	8,192	3,426	423
Cash and Cash Equivalents, June 30	\$ 2,662	\$ 3,905	\$ 3,108	\$ 7,019	\$ 1,384	\$ 316

MOTOR POOL	ADMIN. SUPPLY	PUBLICATIONS & GRAPHICS	BUILDINGS & GROUNDS	LABOR CENTRAL SERVICES	COMMERCE CENTRAL SERVICES	DEQ INDIRECT COST POOL	PHHS INDIRECT COST POOL	FWP WAREHOUSE INVENTORY	MAIL & MESSENGER
\$ 761	\$ 3,958	\$ 6,611	\$ 4,329	\$ 598	\$ 1,812	\$ 1,018	\$ -	\$ 151	\$ 3,564
(365)	(3,643)	(5,643)	(3,106)	(263)	(485)	(384)	(285)	(113)	(3,083)
(167)	(307)	(760)	(770)	(1,256)	(1,621)	(1,384)	(39)	(4)	(307)
-	-	-	-	964	189	872	1	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	206	-	-
-	-	-	4	-	-	-	-	-	-
229	8	208	457	43	(105)	122	(117)	34	174
-	-	-	-	-	-	-	-	-	-
-	-	-	53	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	100
-	-	-	-	-	-	-	-	-	(345)
-	-	-	-	-	-	(200)	-	-	-
1,390	-	-	-	-	-	-	200	-	-
1,390	-	-	53	-	-	(200)	200	-	(245)
(1,644)	(59)	(138)	(133)	(63)	(75)	(39)	-	-	(10)
57	-	4	3	2	-	-	-	-	-
-	(23)	-	-	-	-	-	-	-	(83)
(1,587)	(82)	(134)	(130)	(61)	(75)	(39)	-	-	(93)
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
32	(74)	74	380	(18)	(180)	(117)	83	34	(164)
33	606	795	774	465	650	673	-	29	307
\$ 65	\$ 532	\$ 869	\$ 1,154	\$ 447	\$ 470	\$ 556	\$ 83	\$ 63	\$ 143

(Continued on Next Page)

STATE OF MONTANA
Combining Statement of Cash Flows - Continued
Internal Service Funds
For the Fiscal Year Ended June 30, 1996
(Expressed in Thousands)

	PAYROLL PROCESSING	WARRANT PROCESSING	INVESTMENT DIVISION	AIRCRAFT OPERATION	JUSTICE LEGAL	OPI CENTRAL SERVICES
CASH FLOWS FROM OPERATING ACTIVITIES:						
Receipts from Sales and Services	\$ 556	\$ 875	\$ 1,554	\$ 159	\$ 595	75
Payments to Suppliers for						
Goods and Services	(373)	(629)	(434)	(228)	(114)	(488)
Payments to Employees	(159)	(156)	(1,154)	(231)	(538)	(564)
Grant Receipts	-	-	-	-	-	638
Cash Payments for Claims	-	-	-	-	-	-
Transfers from Other Funds	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-
Net Cash Provided by (Used for)						
Operating Activities	24	90	(34)	(300)	(57)	(339)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
Transfers to Other Funds	-	-	-	-	-	-
Transfers from Other Funds	-	-	-	337	-	350
Cash Payments for Loans	-	-	-	-	-	-
Proceeds from Interfund Loans	-	-	-	-	90	-
Interfund Loan Payments	-	-	-	-	-	-
Residual Equity Transfers to Other Funds	-	-	-	-	-	-
Contributed Capital Transfers						
from Other Funds	101	-	-	-	-	-
Net Cash Provided by (Used for)						
Noncapital Financing Activities	101	-	-	337	90	350
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Acquisition of Fixed Assets	(2)	-	(32)	(27)	(5)	(7)
Proceeds from Sale of Fixed Assets	-	-	-	-	-	-
Principal and Interest Payments						
on Bonds and Notes	-	-	-	-	(1)	-
Net Cash Used for Capital and						
Related Financing Activities	(2)	-	(32)	(27)	(6)	(7)
CASH FLOWS FROM INVESTING ACTIVITIES:						
Purchase of Investments	-	-	-	-	-	-
Proceeds from Sales or						
Maturities of Investments	-	-	-	-	-	-
Interest and Dividends on Investments	-	-	-	-	-	-
Net Cash Provided by (Used for)						
Investing Activities	-	-	-	-	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	123	90	(66)	10	27	4
Cash and Cash Equivalents, July 1	-	-	354	231	26	66
Cash and Cash Equivalents, June 30	\$ 123	\$ 90	\$ 288	\$ 241	\$ 53	70

PERSONNEL TRAINING	RECORDS MANAGEMENT	FWP OFFICE SUPPLY	DEBT COLLECTIONS	ADMIN. LEGAL	LOCAL GOVERNMENT ADMIN.	STATEWIDE FUELING NETWORK	NATURAL GAS PROCUREMENT	ADMIN. DP UNIT	TOTALS
\$ 198	\$ 498	\$ 76	\$ 233	\$ 99	\$ 118	\$ 17	\$ 99	\$ 59	\$ 132,367
(66)	(196)	(44)	(54)	(8)	(11)	(5)	(98)	(6)	(44,300)
(120)	(254)	(25)	(161)	(89)	(107)	-	-	(44)	(20,038)
-	-	-	-	-	-	-	-	-	2,664
-	-	-	-	-	-	-	-	-	(63,537)
-	-	-	-	-	-	-	-	-	303
-	-	-	-	-	-	-	-	-	113
12	48	7	18	2	-	12	1	9	7,572
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	1,079
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	190
-	-	-	-	-	-	-	-	-	(345)
-	-	-	-	-	-	-	-	-	(200)
-	-	-	-	-	-	-	-	-	1,691
-	-	-	-	-	-	-	-	-	2,415
(8)	(53)	-	-	(2)	-	-	-	(1)	(9,985)
1	-	-	-	-	-	-	-	-	1,037
-	-	-	-	-	-	-	-	-	(1,182)
(7)	(53)	-	-	(2)	-	-	-	(1)	(10,130)
-	-	-	-	-	-	-	-	-	(25,809)
-	-	-	-	-	-	-	-	-	16,616
-	-	-	-	-	-	-	-	-	3,286
-	-	-	-	-	-	-	-	-	(5,907)
5	(5)	7	18	-	-	12	1	8	(6,050)
24	127	24	2	10	-	6	2	3	29,935
\$ 29	\$ 122	\$ 31	\$ 20	\$ 10	\$ -	\$ 18	\$ 3	\$ 11	\$ 23,885

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STATE OF MONTANA
Combining Statement of Cash Flows - Continued
Internal Service Funds
For the Fiscal Year Ended June 30, 1996
(Expressed in Thousands)

	HIGHWAY EQUIPMENT	EMPLOYEES GROUP BENEFITS	ISD	MUS GROUP INSURANCE	ADMIN. INSURANCE	FWP EQUIPMENT
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:						
Operating Income (Loss)	\$ (574)	\$ 935	\$ 2,820	\$ (983)	\$ 5,093	\$ 106
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:						
Depreciation	4,334	2	2,997	2	6	483
Amortization	-	-	14	-	1	-
Interest on Investments	-	(2,223)	-	(400)	(502)	-
Federal Indirect Cost Recoveries	-	-	-	-	-	-
Interest Expense	-	-	69	-	-	-
Operating Transfers-In	-	-	97	-	-	-
Change in Assets and Liabilities:						
Decr (Incr) in Accounts Receivable	(91)	-	7	(15)	(54)	-
Decr (Incr) in Due From Other Governments	(6)	-	-	-	-	4
Decr (Incr) in Due From Other Funds	617	211	(251)	(18)	(1)	(10)
Decr (Incr) in Due From Component Units	(4)	-	(68)	(71)	-	1
Decr (Incr) in Inventories	-	-	-	-	-	-
Decr (Incr) in Long-Term Loans/Notes Receivable	-	-	(1,272)	-	-	-
Decr (Incr) in Other Assets	-	-	(115)	-	(4)	-
Incr (Decr) in Accounts Payable	96	152	68	(161)	(15)	(141)
Incr (Decr) in Due to Other Funds	(189)	2	121	(1)	2	(1)
Incr (Decr) in Due to Component Units	-	-	7	-	(2)	-
Incr (Decr) in Deferred Revenue	-	-	(22)	141	-	-
Incr (Decr) in Bonds/Notes Payable	-	-	-	-	-	-
Incr (Decr) in Property Held in Trust	-	18	4	-	-	-
Incr (Decr) in Compensated Absences Payable	14	(4)	62	(4)	(3)	(5)
Incr (Decr) in Estimated Claims	-	199	-	(100)	(4,349)	-
Net Cash Provided by (Used for)						
Operating Activities	\$ 4,197	\$ (708)	\$ 4,538	\$ (1,610)	\$ 172	\$ 437
SCHEDULE OF NONCASH TRANSACTIONS:						
Fixed Asset Acquisitions from Capital Leases	\$ -	\$ -	\$ 2,210	\$ -	\$ -	\$ -
Asset Acquisitions from Contributed						
Capital Transfers from Other Funds	30	-	-	-	-	-
Asset Disposals from Contributed Capital	(5)	-	-	-	-	-
Total Noncash Transactions	\$ 25	\$ -	\$ 2,210	\$ -	\$ -	\$ -

MOTOR POOL	ADMIN. SUPPLY	PUBLICATIONS & GRAPHICS	BUILDINGS & GROUNDS	LABOR CENTRAL SERVICES	COMMERCE CENTRAL SERVICES	DEQ INDIRECT COST POOL	PHHS INDIRECT COST POOL	FWP WAREHOUSE INVENTORY	MAIL & MESSENGER
\$ (40) \$	67 \$	(60) \$	574 \$	(1,004) \$	(223) \$	(809) \$	(324) \$	30 \$	125
311	23	103	17	84	45	20	-	-	48
-	3	-	-	1	-	-	-	-	8
-	-	-	-	-	-	-	-	-	-
-	-	-	-	950	73	837	-	-	-
-	2	-	-	-	-	-	-	-	9
-	-	-	-	-	-	-	530	-	-
3	(63)	-	-	-	1	-	-	-	(2)
-	-	-	-	-	-	-	-	-	-
(48)	(61)	100	(107)	381	(18)	11	(324)	4	(66)
-	(7)	119	(1)	-	1	-	-	-	1
-	30	(3)	-	-	-	-	-	(5)	-
-	-	-	-	-	-	-	-	-	-
-	-	-	(11)	-	(4)	-	-	-	42
10	64	(53)	(16)	3	2	3	-	7	(18)
(10)	(13)	4	(1)	(376)	(30)	37	1	(1)	29
-	(1)	-	-	-	(2)	-	-	-	-
-	-	-	(4)	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	(11)	-	-	-	41	-	-	-	-
3	(25)	(2)	6	4	9	23	-	(1)	(2)
-	-	-	-	-	-	-	-	-	-
\$ 229 \$	8 \$	208 \$	457 \$	43 \$	(105) \$	122 \$	(117) \$	34 \$	174
\$ - \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	-
1,410	-	-	102	24	-	-	277	-	-
(117)	8	-	-	-	(1)	4	-	-	-
\$ 1,293 \$	8 \$	- \$	102 \$	24 \$	(1) \$	4 \$	277 \$	- \$	-

(Continued on Next Page)

STATE OF MONTANA
Combining Statement of Cash Flows - Continued
Internal Service Funds
For the Fiscal Year Ended June 30, 1996
(Expressed in Thousands)

	PAYROLL PROCESSING	WARRANT PROCESSING	INVESTMENT DIVISION	AIRCRAFT OPERATION	JUSTICE LEGAL	OPI CENTRAL SERVICES
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:						
Operating Income (Loss)	\$ (46)	\$ 78	\$ (64)	\$ (285)	\$ (63)	\$ (949)
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:						
Depreciation	2	12	18	4	12	10
Amortization	-	-	2	-	-	-
Interest on Investments	-	-	-	-	-	-
Federal Indirect Cost Recoveries	-	-	-	-	-	635
Interest Expense	-	-	-	-	1	-
Operating Transfers-In	-	-	-	-	-	-
Change in Assets and Liabilities:						
Decr (Incr) in Accounts Receivable	-	-	-	-	-	-
Decr (Incr) in Due From Other Governments	-	-	-	-	-	-
Decr (Incr) in Due From Other Funds	-	(53)	3	(19)	(13)	21
Decr (Incr) in Due From Component Units	-	(18)	7	-	-	-
Decr (Incr) in Inventories	-	-	-	-	-	-
Decr (Incr) in Long-Term Loans/Notes Receivable	-	-	-	-	-	-
Decr (Incr) in Other Assets	-	-	(2)	-	-	-
Incr (Decr) in Accounts Payable	-	2	(6)	5	1	(20)
Incr (Decr) in Due to Other Funds	45	54	1	(3)	-	(31)
Incr (Decr) in Due to Component Units	-	-	1	-	-	-
Incr (Decr) in Deferred Revenue	-	-	-	-	-	-
Incr (Decr) in Bonds/Notes Payable	-	-	-	-	-	-
Incr (Decr) in Property Held in Trust	-	-	-	-	-	-
Incr (Decr) in Compensated Absences Payable	23	15	6	(2)	5	(5)
Incr (Decr) in Estimated Claims	-	-	-	-	-	-
Net Cash Provided by (Used for)						
Operating Activities	<u>\$ 24</u>	<u>\$ 90</u>	<u>\$ (34)</u>	<u>\$ (300)</u>	<u>\$ (57)</u>	<u>\$ (339)</u>
SCHEDULE OF NONCASH TRANSACTIONS:						
Fixed Asset Acquisitions from Capital Leases	\$ -	\$ -	\$ -	\$ -	\$ -	-
Asset Acquisitions from Contributed						
Capital Transfers from Other Funds	7	35	-	-	-	-
Asset Disposals from Contributed Capital	-	-	-	-	-	-
Total Noncash Transactions	<u>\$ 7</u>	<u>\$ 35</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>

PERSONNEL TRAINING	RECORDS MANAGEMENT	FWP OFFICE SUPPLY	DEBT COLLECTIONS	ADMIN. LEGAL	LOCAL GOVERNMENT ADMIN.	STATEWIDE FUELING NETWORK	NATURAL GAS PROCUREMENT	ADMIN. DP UNIT	TOTALS
\$	(8) \$	36 \$	7 \$	36 \$	12 \$	1 \$	10 \$	1 \$	9 \$ 4,508
2	2	2	1	1	-	2	-	-	8,543
-	-	-	-	-	-	-	-	-	29
-	-	-	-	-	-	-	-	-	(3,125)
-	-	-	-	-	-	-	-	-	2,495
-	-	-	-	-	-	-	-	-	81
-	-	-	-	-	-	-	-	-	627
4	12	-	-	-	-	-	-	-	(198)
-	-	-	-	-	-	-	-	-	(2)
7	1	-	(26)	-	-	-	-	(1)	340
-	(1)	-	-	-	-	-	-	-	(41)
-	-	2	-	-	-	-	-	-	24
-	-	-	-	-	-	-	-	-	(1,272)
-	15	-	-	-	-	-	-	-	(79)
-	(10)	(1)	1	-	-	-	-	-	(27)
3	(12)	(1)	4	-	-	-	-	-	(366)
-	-	-	-	-	-	-	-	-	3
-	-	-	-	-	-	-	-	-	115
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	52
4	5	(2)	2	(11)	(1)	-	-	1	115
-	-	-	-	-	-	-	-	-	(4,250)
\$	12 \$	48 \$	7 \$	18 \$	2 \$	- \$	12 \$	1	9 \$ 7,572
\$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	-	- \$ 2,210
-	245	-	5	-	-	3	-	-	2,138
-	(195)	-	(2)	-	-	-	-	-	(308)
\$	- \$	50 \$	- \$	3 \$	- \$	- \$	3 \$	-	- \$ 4,040

STATE OF MONTANA
Schedule of Expenditures and Transfers Out
Budget and Actual (Budget Basis) - Internal Service Fund Type
For Fiscal Year Ending June 30, 1996 (Expressed in Thousands)

Agency/Program/Project	Appropriated Expenditures	Appropriated Transfer Out	Actual	Variance (Unfavorable)
SECRETARY OF STATES OFFICE				
Business & Government Services	\$ 494	\$ -	\$ 494	-
Total Agency	\$ 494	\$ -	\$ 494	-
OFFICE OF PUBLIC INSTRUCTION				
OPI Administration	1,057	-	1,028	29
Total Agency	\$ 1,057	\$ -	\$ 1,028	29
DEPARTMENT OF JUSTICE				
Agency Legal Services	748	-	649	99
Central Services Division	9	-	9	-
Total Agency	\$ 757	\$ -	\$ 658	99
COMMISSIONER OF HIGHER ED				
MUS Group Insurance Program	22,752	-	21,747	1,005
Total Agency	\$ 22,752	\$ -	\$ 21,747	1,005
DEPT OF FISH, WILDLIFE & PARKS				
Administration & Finance Div	1,902	-	1,891	11
Field Services Division	179	-	112	67
Parks Division	282	-	272	10
Total Agency	\$ 2,363	\$ -	\$ 2,275	88
DEPT OF ENVIRONMENTAL QUALITY				
Central Management Program	2,174	-	1,928	246
Total Agency	\$ 2,174	\$ -	\$ 1,928	246
DEPARTMENT OF TRANSPORTATION				
State Motor Pool	2,187	-	2,176	11
Equipment Program	15,813	-	15,592	221
Total Agency	\$ 18,000	\$ -	\$ 17,768	232
DEPT NAT RESOURCE/CONSERVATION				
Forestry	479	-	470	9
Total Agency	\$ 479	\$ -	\$ 470	9
DEPARTMENT OF ADMINISTRATION				
Accounting & Mgmt Support Prog	1,315	-	1,251	64
Procurement & Printing Div	11,686	-	10,784	902
Information Services Division	19,133	-	18,833	300
General Services Program	4,590	-	3,639	951
Mail & Distribution Bureau	3,654	-	3,519	135
State Personnel Division	43,951	-	43,509	442
Risk Management & Tort Defense	6,128	-	5,740	388
Total Agency	\$ 90,457	\$ -	\$ 87,275	3,182
LONG-RANGE BUILDING				
Departments & Agencies	657	-	107	550
Total Agency	\$ 657	\$ -	\$ 107	550

(Continued on Next Page)

STATE OF MONTANA
Schedule of Expenditures and Transfers Out - Continued
Budget and Actual (Budget Basis) - Internal Service Fund Type
For Fiscal Year Ending June 30, 1996 (Expressed in Thousands)

Agency/Program/Project	Appropriated Expenditures	Appropriated Transfer Out	Actual	Variance (Unfavorable)
DEPARTMENT OF COMMERCE				
POL Bureau	\$ 1,225	\$ -	\$ 1,202	23
Local Gov't Assistance Admin	133	-	119	14
Board of Investments	1,725	-	1,588	137
Director/Management Services	1,073	-	1,010	63
Total Agency	\$ 4,156	\$ -	\$ 3,919	237
LABOR & INDUSTRY				
Job Service Division	50	-	40	10
Commissioner's Office/CSD	1,891	-	1,550	341
Total Agency	\$ 1,941	\$ -	\$ 1,590	351
PUBLIC HEALTH & HUMAN SERVICES				
Director's Office/Health	202	-	106	96
Central Services/Health	339	-	264	75
Total Agency	\$ 541	\$ -	\$ 370	171
AGENCY PROGRAM TOTALS	<u>\$ 145,828</u>	<u>\$ -</u>	<u>\$ 139,629</u>	<u>6,199</u>

TRUST AND AGENCY FUNDS

Trust and Agency Funds are used to account for assets held by the State in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds. These include: (1) Expendable Trust Funds; (2) Nonexpendable Trust Funds; (3) Pension Trust Funds; and (4) Agency Funds.

STATE OF MONTANA
Combining Balance Sheet
All Trust and Agency Fund Types
June 30, 1996
(Expressed in Thousands)

	EXPENDABLE TRUSTS	NON- EXPENDABLE TRUSTS	PENSION TRUSTS	AGENCY	TOTALS
ASSETS:					
Cash/Cash Equivalents	\$ 126,198	\$ 51,857	\$ 63,069	\$ 584,217	\$ 825,341
Receivables (Net)	20,242	11,842	13,317	70,640	116,041
Due from Component Units	-	-	297	1,075	1,372
Due from Other Funds	310	1,401	6,969	22,777	31,457
Advances to Other Funds	-	-	-	60	60
Equity in Pooled Investments	103	848,924	1,857,158	120,180	2,826,365
Long-Term Loans Receivable	3,268	61	890	-	4,219
Investments	-	112,234	134,708	122,528	369,470
Land	-	49,399	25	-	49,424
Buildings/Improvements	-	-	277	-	277
Equipment	-	-	133	-	133
Accumulated Depreciation	-	-	(191)	-	(191)
Intangible Assets	-	-	3	-	3
Other Assets	-	-	-	10,772	10,772
TOTAL ASSETS	\$ 150,121	\$ 1,075,718	\$ 2,076,655	\$ 932,249	\$ 4,234,743
LIABILITIES/FUND BALANCES:					
Liabilities:					
Accounts Payable	\$ 19,231	\$ 1,973	\$ 815	\$ 25,700	\$ 47,719
Interfund Loans Payable	20	37	-	1,012	1,069
Due to Other Governments	-	-	-	300,155	300,155
Due to Component Units	-	660	-	28	688
Due to Other Funds	6,081	23,285	201	4,946	34,513
Deferred Revenue	1,608	57	21	-	1,686
Property Held in Trust	1,946	-	-	597,155	599,101
Compensated Absences Payable	-	-	102	-	102
Other Liabilities	-	-	-	3,253	3,253
Total Liabilities	28,886	26,012	1,139	932,249	988,286
Fund Balances:					
Reserved for:					
Long-Term Loans	3,268	-	-	-	3,268
Trust Principal	-	1,049,706	-	-	1,049,706
Retirement Systems	-	-	2,075,516	-	2,075,516
Unreserved	117,967	-	-	-	117,967
Total Fund Balances	121,235	1,049,706	2,075,516	-	3,246,457
TOTAL LIABILITIES/FUND BALANCES	\$ 150,121	\$ 1,075,718	\$ 2,076,655	\$ 932,249	\$ 4,234,743



EXPENDABLE TRUST FUNDS

Expendable Trust Funds are used to account for assets held by the State in a trustee capacity, where both the trust principal and earnings may be expended. A brief description of each Expendable Trust Fund follows:

Unemployment Insurance - This fund accounts for employer contributions deposited with the Secretary of the Treasury of the United States to the credit of Montana's unemployment trust fund. Unemployment benefits are paid from this fund to eligible recipients. Administrative costs are paid from a Special Revenue Fund.

Intergovernmental Taxes - This fund accounts for the portion of oil and gas severance, alcohol, gambling and financial institution corporation taxes that are distributed to local governments.

Rural Development - This fund accounts for programs authorized under the Bankhead Jones Farm Tenant Act. Resources are used by the Department of Agriculture under a federal use agreement for the purpose of aiding low income rural families.

Rail Construction - This fund accounts for principal and interest amounts used to provide loans or grants in accordance with the Federal Rail Administration guidelines for new rail rehabilitation projects in Montana.

Escheated Property - This fund accounts for property that has reverted to the State due to the absence of legal claimants or heirs.

Rock Creek Trust - This fund accounts for principal and interest earnings that are to be used to secure conservation easements and to implement monitoring programs of the hydrology and fish and wildlife in the Rock Creek drainage.

Labor & Industry Compensation Insurance - This fund accounts for the proceeds from liquidated security bonds held on deposit from self-insured employers and other insurance companies in lieu of participating in the State Compensation Insurance. Administrative costs of operating the fund are paid from a Special Revenue Fund.

Historical Society General Trust - Deposits of the principal amounts of various stocks donated by numerous contributors in trust to the Society and the Charles Bair Memorial are accounted for in this fund. The principal can be expended for acquisitions approved by the Board of Trustees.

Woodville Highway Replacement - This fund accounts for money paid to the Montana Department of Transportation by the Anaconda Company to provide the government of Butte-Silver Bow with traffic facilities to replace the abandoned portion of U.S. Highway 91.

Rural Physician - This fund accounts for the fee assessments, educational debt payments and administrative costs associated with the rural physician incentive program administered by the Board of Regents of Higher Education.

Haynes Trust - This fund accounts for principal and interest earnings for conservation and restoration of items in the Haynes collection donated to the society.

State Library Trust - This fund accounts for principal and interest earnings for donations to the State Library for their talking book library.

School for Deaf & Blind - The School accounts for private donations in this fund.

STATE OF MONTANA
Combining Balance Sheet
Expendable Trust Funds
June 30, 1996
(Expressed in Thousands)

	UNEMPLOYMENT INSURANCE	LOCAL GOV'T TRUST	RURAL DEVELOPMENT	RAIL CONSTRUCTION	ESCHEATED PROPERTY	L&I COMP INSURANCE
ASSETS:						
Cash/Cash Equivalents	\$ 111,986	\$ 9,771	\$ 651	\$ 691	\$ 1,465	\$ 798
Receivables (Net)	3,476	16,765	-	-	-	-
Due from Other Funds	11	299	-	-	-	-
Equity in Pooled Investments	-	-	-	-	-	-
Long-Term Loans/Notes Receivable	-	-	2,175	1,093	-	-
TOTAL ASSETS	\$ 115,473	\$ 26,835	\$ 2,826	\$ 1,784	\$ 1,465	\$ 798
LIABILITIES/FUND BALANCES:						
Liabilities:						
Accounts Payable	\$ 70	\$ 19,152	\$ 1	\$ -	\$ 8	\$ -
Interfund Loans Payable	20	-	-	-	-	-
Due to Other Funds	-	6,075	3	-	2	-
Deferred Revenue	-	1,608	-	-	-	-
Property Held in Trust	112	-	-	-	1,036	798
Total Liabilities	202	26,835	4	-	1,046	798
Fund Balances:						
Reserved for Long-Term Loans	-	-	2,175	1,093	-	-
Unreserved	115,271	-	647	691	419	-
Total Fund Balances	115,271	-	2,822	1,784	419	-
TOTAL LIABILITIES/FUND BALANCES	\$ 115,473	\$ 26,835	\$ 2,826	\$ 1,784	\$ 1,465	\$ 798

HISTORICAL SOCIETY GENERAL TRUST	WOODVILLE HIGHWAY REPLACEMENT	RURAL PHYSICIAN	HAYNES TRUST	STATE LIBRARY TRUST	TOTALS
\$ 297	\$ 255	\$ 260	\$ 17	\$ 7	\$ 126,198
-	-	1	-	-	20,242
-	-	-	-	-	310
103	-	-	-	-	103
-	-	-	-	-	3,268
<u>\$ 400</u>	<u>\$ 255</u>	<u>\$ 261</u>	<u>\$ 17</u>	<u>\$ 7</u>	<u>\$ 150,121</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,231
-	-	-	-	-	20
1	-	-	-	-	6,081
-	-	-	-	-	1,608
-	-	-	-	-	1,946
<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,886</u>
-	-	-	-	-	3,268
399	255	261	17	7	117,967
<u>399</u>	<u>255</u>	<u>261</u>	<u>17</u>	<u>7</u>	<u>121,235</u>
<u>\$ 400</u>	<u>\$ 255</u>	<u>\$ 261</u>	<u>\$ 17</u>	<u>\$ 7</u>	<u>\$ 150,121</u>

STATE OF MONTANA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Expendable Trust Funds
For the Fiscal Year Ended June 30, 1996
(Expressed in Thousands)

	UNEMPLOYMENT INSURANCE	LOCAL GOV'T TRUST	RURAL DEVELOPMENT	RAIL CONSTRUCTION	ESCHEATED PROPERTY	ROCK CREEK TRUST
REVENUES:						
Licenses/Permits	\$ -	\$ 1,768	\$ -	\$ -	\$ -	\$ -
Taxes:						
Natural Resource	-	27,368	-	-	-	-
Corporate Income	-	9,677	-	-	-	-
Other	-	23,079	-	-	-	-
Charges for Services/Fines/Forfeits	-	-	-	-	-	-
Investment Earnings	8,318	292	213	39	-	39
Rentals/Leases/Royalties	-	-	-	-	-	-
Contributions/Premiums	58,561	-	-	-	-	-
Grants/Contracts/Donations	-	-	4	-	1,274	-
Federal	5,238	-	-	-	-	-
Total Revenues	72,117	62,184	217	39	1,274	39
EXPENDITURES:						
Current:						
General Government	-	43,762	-	-	-	-
Public Safety/Corrections	-	23,128	-	-	-	-
Health/Social Services	-	-	-	-	-	2
Education/Cultural	-	-	-	-	-	-
Economic Development/Assistance	65,734	-	96	-	-	-
Debt Service:						
Principal Retirement	-	-	-	-	-	-
Interest/Fiscal Charges	-	-	-	-	-	-
Capital Outlay	-	-	1	-	-	3
Total Expenditures	65,734	66,890	97	-	-	5
Excess of Revenues Over (Under) Expenditures	6,383	(4,706)	120	39	1,274	34
OTHER FINANCING SOURCES (USES):						
Operating Transfers In	-	-	-	-	63	-
Operating Transfers Out	-	-	-	-	(1,172)	-
Total Other Financing Sources (Uses)	-	-	-	-	(1,109)	-
Excess of Revenues/Other Sources Over (Under) Expenditures/ Other Uses	6,383	(4,706)	120	39	165	34
FUND BALANCES - JULY 1 -						
As Previously Reported	108,880	-	2,702	1,745	254	1,242
Prior Period Adjustments	-	-	-	-	-	(1,276)
FUND BALANCES - JULY 1 - As Restated	108,880	-	2,702	1,745	254	(34)
Residual Equity Transfers	8	4,706	-	-	-	-
FUND BALANCES - JUNE 30	\$ 115,271	\$ -	\$ 2,822	\$ 1,784	\$ 419	\$ -

HISTORICAL SOCIETY GENERAL TRUST	WOODVILLE HIGHWAY REPLACEMENT	RURAL PHYSICIAN	HAYNES TRUST	METAL MINES LOCAL ASSISTANCE	STATE LIBRARY TRUST	SCHOOL FOR DEAF & BLIND	TOTALS
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,768
-	-	-	-	1,735	-	-	29,103
-	-	-	-	-	-	-	9,677
-	-	-	-	-	-	-	23,079
-	-	182	-	-	-	-	182
32	14	12	1	-	-	-	8,960
-	-	-	-	-	-	14	14
-	-	-	-	-	-	-	58,561
-	-	-	-	-	7	57	1,342
-	-	-	-	-	-	-	5,238
32	14	194	1	1,735	7	71	137,924
-	-	-	-	1,735	-	-	45,497
-	-	-	-	-	-	-	23,128
-	-	-	-	-	-	-	2
-	-	79	-	-	-	71	150
-	-	-	-	-	-	-	65,830
20	-	-	-	-	-	-	20
2	-	-	-	-	-	-	2
-	-	-	-	-	-	-	4
22	-	79	-	1,735	-	71	134,633
10	14	115	1	-	7	-	3,291
-	-	-	-	-	-	-	63
(7)	-	-	-	-	-	-	(1,179)
(7)	-	-	-	-	-	-	(1,116)
3	14	115	1	-	7	-	2,175
393	241	146	16	-	-	-	115,619
3	-	-	-	-	-	-	(1,273)
396	241	146	16	-	-	-	114,346
-	-	-	-	-	-	-	4,714
\$ 399	\$ 255	\$ 261	\$ 17	\$ -	\$ 7	\$ -	121,235



NONEXPENDABLE TRUST FUNDS

Nonexpendable Trust Funds are used to account for assets held by the State in a trustee capacity, where the trust principal may not be expended. A brief description of each Nonexpendable Trust Fund follows:

Coal Tax Trust - This fund, created by Article IX, Section 5 of the Montana Constitution and administered by the Department of Revenue, receives 50% of all coal tax collections. Principal may be expended only upon affirmative vote by three-fourths of each house of the Legislature.

Land Grants - The Department of State Lands accounts for lands granted to the State for support of public schools and State institutions in this fund.

Resource Indemnity - Taxes paid by persons engaging in or carrying on the business of mining, extracting or producing minerals are deposited in this fund. Only the net earnings of the trust may be appropriated until the principal reaches \$100 million. Interest earnings are expended from a Special Revenue Fund. This fund is administered by the Department of Revenue.

Parks Trust and Cultural Trust - A portion of the coal severance taxes are credited to these funds by the Department of Revenue. Income from the trusts shall be used for the acquisition and maintenance of State parks and historical sites by the Department of Fish, Wildlife and Parks and for the protection of works of art in the State Capitol and other cultural projects through the Montana Arts Council.

Real Property Trust - Money received by the Department of Fish, Wildlife and Parks from the sale of real property, from the exploration and development of oil, gas and mineral deposits and from the lease of department real property is deposited in this fund. Interest is recorded in a Special Revenue Fund and used for developing and maintaining real property of the department.

Noxious Weed Management - The Department of Agriculture accounts for revenues and interest earned on fees charged for the control of noxious weeds in this fund.

Moore Sipple Connector - Money is held in trust to provide funds for the restructuring of the Geraldine-Lewistown Line.

Historical Society - Four funds (Jim Bradley Memorial, Thomas Teakle, Merritt Wheeler and Historical Society Acquisitions) account for memorials, bequests and various other contributions to the Montana Historical Society. Investment income is either expended from a Special Revenue Fund, Expendable Trust Fund or added to the principal.

STATE OF MONTANA
Combining Balance Sheet
Nonexpendable Trust Funds
June 30, 1996
(Expressed in Thousands)

	COAL TAX TRUST	LAND GRANTS	RESOURCE INDEMNITY	PARKS TRUST	CULTURAL TRUST	REAL PROPERTY	NOXIOUS WEED MANAGEMENT	MOORE SIPPLE CONNECTOR
ASSETS:								
Cash/Cash Equivalents	\$ 29,364	\$ 15,811	\$ 3,746	\$ 548	\$ 488	\$ 1,210	\$ 394	\$ 242
Receivables (Net)	8,755	2,059	645	184	97	73	28	-
Due from Other Funds	19	1,013	289	-	-	79	1	-
Equity in Pooled Investments	437,003	302,248	89,889	12,453	7,199	-	-	-
Long-Term Loans/Notes Receivable	-	61	-	-	-	-	-	-
Investments	104,287	-	-	-	-	5,800	2,147	-
Land	-	49,399	-	-	-	-	-	-
TOTAL ASSETS	\$ 579,428	\$ 370,591	\$ 94,569	\$ 13,185	\$ 7,784	\$ 7,162	\$ 2,570	\$ 242
LIABILITIES/FUND BALANCES:								
Liabilities:								
Accounts Payable	\$ -	\$ 1,967	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4
Interfund Loans Payable	37	-	-	-	-	-	-	-
Due to Other Funds	6,984	14,337	1,359	186	266	85	68	-
Due to Component Units	-	660	-	-	-	-	-	-
Deferred Revenue	-	-	57	-	-	-	-	-
Total Liabilities	7,021	16,964	1,416	186	266	85	68	4
Fund Balances:								
Reserved for Trust Principal	572,407	353,627	93,153	12,999	7,518	7,077	2,502	238
Total Fund Balances	572,407	353,627	93,153	12,999	7,518	7,077	2,502	238
TOTAL LIABILITIES/FUND BALANCES	\$ 579,428	\$ 370,591	\$ 94,569	\$ 13,185	\$ 7,784	\$ 7,162	\$ 2,570	\$ 242

	JIM BRADLEY MEMORIAL	THOMAS TEAKLE	MERRITT- WHEELER MEMORIAL	HISTORICAL SOCIETY ACQUISITIONS	TOTALS
\$	16	\$ 14	\$ 16	8	\$ 51,857
	1	-	-	-	11,842
	-	-	-	-	1,401
	54	43	12	23	848,924
	-	-	-	-	61
	-	-	-	-	112,234
	-	-	-	-	49,399
<hr/>					
\$	71	\$ 57	\$ 28	31	\$ 1,075,718
<hr/>					
\$	2	\$ -	\$ -	-	\$ 1,973
	-	-	-	-	37
	-	-	-	-	23,285
	-	-	-	-	660
	-	-	-	-	57
<hr/>					
	2	-	-	-	26,012
<hr/>					
	69	57	28	31	1,049,706
<hr/>					
	69	57	28	31	1,049,706
<hr/>					
\$	71	\$ 57	\$ 28	31	\$ 1,075,718
<hr/>					

STATE OF MONTANA
Combining Statement of Revenues, Expenses and Changes in Fund Balances
Nonexpendable Trust Funds
For the Fiscal Year Ended June 30, 1996
(Expressed in Thousands)

	COAL TAX TRUST	LAND GRANTS	RESOURCE INDEMNITY	PARKS TRUST	CULTURAL TRUST	REAL PROPERTY	NOXIOUS WEED MANAGEMENT
OPERATING REVENUES:							
Charges for Services	\$ -	\$ 4,086	\$ -	\$ -	\$ -	\$ 303	\$ -
Investment Earnings	44,431	26,442	7,960	1,033	588	453	357
Taxes	17,605	-	1,538	461	222	-	24
Rentals/Leases/Royalties	-	25,948	-	-	-	257	-
Other Operating Revenues	-	35	-	-	-	-	-
Total Operating Revenues	62,036	56,511	9,498	1,494	810	1,013	381
OPERATING EXPENSES:							
Other Operating Expenses	-	-	-	-	-	-	-
Total Operating Expenses	-	-	-	-	-	-	-
Income (Loss) before Operating Transfers	62,036	56,511	9,498	1,494	810	1,013	381
Operating Transfers In	-	1,109	-	-	-	-	-
Operating Transfers Out	(43,962)	(43,891)	(7,960)	(1,033)	(588)	(453)	(423)
Transfers to Component Units	-	(1,815)	-	-	-	-	-
Net Income (Loss)	18,074	11,914	1,538	461	222	560	(42)
FUND BALANCES - JULY 1 -							
As Previously Reported	554,309	341,713	91,615	12,538	7,296	6,517	2,544
Prior Period Adjustments	-	-	-	-	-	-	-
FUND BALANCES - JULY 1 - As Restated	554,309	341,713	91,615	12,538	7,296	6,517	2,544
Residual Equity Transfers	24	-	-	-	-	-	-
FUND BALANCES - JUNE 30	<u>\$ 572,407</u>	<u>\$ 353,627</u>	<u>\$ 93,153</u>	<u>\$ 12,999</u>	<u>\$ 7,518</u>	<u>\$ 7,077</u>	<u>\$ 2,502</u>

	MOORE SIPPLE CONNECTOR	JIM BRADLEY MEMORIAL	THOMAS TEAKLE	MERRITT- WHEELER MEMORIAL	HISTORICAL SOCIETY ACQUISITIONS	TOTALS
\$	- \$	- \$	- \$	- \$	- \$	4,389
	14	8	6	2	1	81,295
	-	-	-	-	-	19,850
	-	-	-	-	-	26,205
	-	-	-	-	-	35
	14	8	6	2	1	131,774
	14	6	-	-	-	20
	14	6	-	-	-	20
	-	2	6	2	1	131,754
	-	-	-	-	-	1,109
	-	-	(4)	-	-	(98,314)
	-	-	-	-	-	(1,815)
	-	2	2	2	1	32,734
	238	67	55	26	30	1,016,948
	-	-	-	-	-	-
	238	67	55	26	30	1,016,948
	-	-	-	-	-	24
\$	238 \$	69 \$	57 \$	28 \$	31 \$	1,049,706

STATE OF MONTANA
Combining Statement of Cash Flows
Nonexpendable Trust Funds
For the Fiscal Year Ended June 30, 1996
(Expressed in Thousands)

	COAL TAX TRUST	LAND GRANTS	RESOURCE INDEMNITY	PARKS TRUST	CULTURAL TRUST	REAL PROPERTY
CASH FLOWS FROM OPERATING ACTIVITIES:						
Receipts from Sales and Services	\$ -	\$ 3,891	\$ -	\$ -	\$ -	304
Grant Payments	-	-	-	-	-	-
Scholarship/Fellowship Payments	-	-	-	-	-	-
Other Operating Revenue	-	35	-	-	-	-
Net Cash Provided by (Used for) Operating Activities	-	3,926	-	-	-	304
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
Collection of Taxes	18,260	-	1,250	357	231	-
Transfers to Other Funds	(53,094)	(38,106)	(8,694)	(1,001)	(403)	(453)
Transfers to Component Units	-	(1,678)	-	-	-	-
Interfund Loan Payments	-	-	-	-	97	-
Transfers from Other Funds	-	1,086	-	-	-	-
Proceeds from Interfund Loans	37	-	-	-	-	-
Residual Equity Transfers from Other Funds	24	-	-	-	-	-
Net Cash Provided by (Used for) Noncapital Financing Activities	(34,773)	(38,698)	(7,444)	(644)	(75)	(453)
CASH FLOWS FROM INVESTING ACTIVITIES:						
Purchase of Investments	(35,091)	(32,437)	(9,524)	(821)	(413)	(3,935)
Proceeds from Sales or Maturities of Investments	25,953	17,503	7,001	280	29	2,982
Interest and Dividends on Investments	41,928	25,610	7,642	1,049	516	473
Collections of Principal on Loans	16,342	-	-	-	-	-
Cash Payments for Loans	(25,178)	-	-	-	-	-
Collection of Rents/Leases/Royalties	-	25,293	-	-	-	195
Net Cash Provided by (Used for) Investing Activities	23,954	35,969	5,119	508	132	(285)
Net Increase (Decrease) in Cash and Cash Equivalents	(10,819)	1,197	(2,325)	(136)	57	(434)
Cash and Cash Equivalents, July 1	40,183	14,614	6,071	684	431	1,644
Cash and Cash Equivalents, June 30	\$ 29,364	\$ 15,811	\$ 3,746	\$ 548	\$ 488	\$ 1,210

**RECONCILIATION OF OPERATING INCOME TO NET
CASH PROVIDED BY OPERATING ACTIVITIES:**

Operating Income (Loss)	\$ 62,036	\$ 56,511	\$ 9,498	\$ 1,494	\$ 810	1,013
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**ADJUSTMENTS TO RECONCILE OPERATING INCOME
TO NET CASH PROVIDED BY (USED FOR)
OPERATING ACTIVITIES:**

Taxes	(17,605)	-	(1,538)	(461)	(222)	-
Interest on Investments	(44,431)	(26,442)	(7,960)	(1,033)	(588)	(453)
Rentals/Leases/Royalties	-	(25,948)	-	-	-	(257)
Change in Assets and Liabilities:						
Decr (Incr) in Due From Other Funds	-	(195)	-	-	-	1
Incr (Decr) in Accounts Payable	-	-	-	-	-	-

Net Cash Provided by (Used for) Operating Activities	\$ -	\$ 3,926	\$ -	\$ -	\$ -	304
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NOXIOUS WEED MANAGEMENT	MOORE SIPPLE CONNECTOR	JIM BRADLEY MEMORIAL	THOMAS TEAKLE	MERRITT- WHEELER MEMORIAL	HISTORICAL SOCIETY ACQUISITIONS	TOTALS
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,195
-	(15)	-	-	-	-	(15)
-	-	(4)	-	-	-	(4)
-	-	-	-	-	-	35
-	(15)	(4)	-	-	-	4,211
21	-	-	-	-	-	20,119
(389)	-	-	(4)	-	-	(102,144)
-	-	-	-	-	-	(1,678)
-	-	-	-	-	-	97
-	-	-	-	-	-	1,086
-	-	-	-	-	-	37
-	-	-	-	-	-	24
(368)	-	-	(4)	-	-	(82,459)
(1,213)	-	-	-	-	(23)	(83,457)
986	-	-	-	-	-	54,734
383	15	7	6	2	1	77,632
-	-	-	-	-	-	16,342
-	-	-	-	-	-	(25,178)
-	-	-	-	-	-	25,488
156	15	7	6	2	(22)	65,561
(212)	-	3	2	2	(22)	(12,687)
606	242	13	12	14	30	64,544
\$ 394	\$ 242	\$ 16	\$ 14	\$ 16	\$ 8	\$ 51,857
\$ 381	\$ -	\$ 2	\$ 6	\$ 2	\$ 1	131,754
(24)	-	-	-	-	-	(19,850)
(357)	(14)	(8)	(6)	(2)	(1)	(81,295)
-	-	-	-	-	-	(26,205)
-	-	-	-	-	-	(194)
-	(1)	2	-	-	-	1
\$ -	\$ (15)	\$ (4)	\$ -	\$ -	\$ -	4,211

PENSION TRUST FUNDS

The Pension Trust Funds are used to account for public employee retirement systems. A brief description of each Pension Trust Fund follows.

Public Employees' Retirement System (PERS) - This fund accounts for the accumulation of resources used to pay retirement, disability and death benefits to qualified public employees. The system is funded from employer and employee contributions. This fund also accounts for the administrative costs, paid from investment earnings, of the Public Employees' Retirement Division, Department of Administration, which administers the activities of PERS and the following seven retirement systems:

Municipal Police Officers' Retirement System - This fund accounts for resources used to pay retirement, disability and death benefits to qualifying police officers employed by first and second class cities and other cities electing coverage. The system is funded from member, State and city contributions.

Firefighters' Unified Retirement System - This fund accounts for the accumulation of resources used to pay retirement, disability and death benefits to firefighters employed by first and second class cities and other cities electing coverage. In addition to employer and employee contributions, the State contributes a portion of insurance premium taxes collected.

Sheriffs' Retirement System - This fund accounts for member and county contributions to pay retirement, disability and death benefits to qualifying sheriffs.

Highway Patrol Officers' Retirement System - This fund accounts for member and State contributions to pay retirement, disability and death benefits to qualifying highway patrol officers.

Judges' Retirement System - This fund accounts for member and State contributions used to pay retirement, disability and death benefits to Montana's judges. The system is also funded from a percentage of court fees collected.

Game Wardens' Retirement System - This fund accounts for the accumulation of resources used to pay retirement, disability and death benefits to game wardens employed by the State. In addition to employer and employee contributions, this fund receives collections of fines and forfeitures generated from fish and wildlife violations.

Volunteer Firefighters' of Unincorporated Areas Retirement System - This fund accounts for resources used to pay medical benefits and retirement, disability and death benefits to qualifying volunteer firefighters. Benefit payments are based upon the growth of the fund in the preceding year.

STATE OF MONTANA
Combining Statement of Plan Net Assets
Pension Trust Funds
June 30, 1996
(Expressed in Thousands)

	PERS	MUNICIPAL POLICE	FIRE- FIGHTERS UNIFIED	SHERIFFS	HIGHWAY PATROL	JUDGES	GAME WARDENS	VOLUNTEER FIRE- FIGHTERS	TOTALS
ASSETS:									
Cash/Cash Equivalents	\$ 52,798	\$ 1,709	\$ 1,664	\$ 2,485	\$ 1,621	\$ 827	\$ 600	\$ 1,365	\$ 63,069
Receivables (Net):									
Employer Contributions	1,613	108	91	112	-	-	-	-	1,924
Employee Contributions	1,746	81	50	111	-	-	-	-	1,988
Interest	7,919	326	308	329	228	120	88	55	9,373
Other Receivables	32	-	-	-	-	-	-	-	32
Due from Component Units	297	-	-	-	-	-	-	-	297
Due from Other Funds	210	2,497	4,142	-	52	68	-	-	6,969
Long Term Notes/Loans Receivable	890	-	-	-	-	-	-	-	890
Investments, at Fair Value:									
Equity in Pooled Investments	1,555,572	68,190	64,259	68,558	47,426	24,962	18,384	9,807	1,857,158
Other Investments	129,331	1,195	896	1,195	896	597	299	299	134,708
Land	25	-	-	-	-	-	-	-	25
Buildings/Improvements	277	-	-	-	-	-	-	-	277
Equipment	133	-	-	-	-	-	-	-	133
Accumulated Depreciation	(191)	-	-	-	-	-	-	-	(191)
Intangible Assets	3	-	-	-	-	-	-	-	3
TOTAL ASSETS	<u>\$ 1,750,655</u>	<u>\$ 74,106</u>	<u>\$ 71,410</u>	<u>\$ 72,790</u>	<u>\$ 50,223</u>	<u>\$ 26,574</u>	<u>\$ 19,371</u>	<u>\$ 11,526</u>	<u>\$ 2,076,655</u>
LIABILITIES/FUND BALANCES:									
Accounts Payable	\$ 782	\$ 14	\$ -	\$ 19	\$ -	\$ -	\$ -	\$ -	815
Due to Other Funds	78	31	26	22	14	3	5	22	201
Deferred Revenue	17	1	-	3	-	-	-	-	21
Compensated Absences Payable	102	-	-	-	-	-	-	-	102
Total Liabilities	<u>979</u>	<u>46</u>	<u>26</u>	<u>44</u>	<u>14</u>	<u>3</u>	<u>5</u>	<u>22</u>	<u>1,139</u>
Fund Balances Reserved for Employees' Pension Benefits	<u>1,749,676</u>	<u>74,060</u>	<u>71,384</u>	<u>72,746</u>	<u>50,209</u>	<u>26,571</u>	<u>19,366</u>	<u>11,504</u>	<u>2,075,516</u>
TOTAL LIABILITIES/FUND BALANCES	<u>\$ 1,750,655</u>	<u>\$ 74,106</u>	<u>\$ 71,410</u>	<u>\$ 72,790</u>	<u>\$ 50,223</u>	<u>\$ 26,574</u>	<u>\$ 19,371</u>	<u>\$ 11,526</u>	<u>\$ 2,076,655</u>



AGENCY FUNDS

The Agency Funds are used to account for assets held by the State as an agent for individuals, private organizations, other governments and other funds. A brief description of each Agency Fund follows.

Investment Pool - This fund accounts for idle cash invested on a pooled basis. Investment earnings on State funds are accounted for as revenue in either the fund providing the cash for investment or in the fund from which the earnings will be expended.

Employees' Deferred Compensation - State employees may defer a part of their compensation for the purpose of investment. This fund accounts for employee withholdings transferred to investing entities for allocation to employee designated investment plans.

Land Grant Interest - This fund accounts for interest and income earnings on nonexpendable trusts administered by the Department of State Lands pending distribution to units of the university system and State institutions.

Performance Deposits - This fund accounts for deposits held by the State pending compliance with performance agreements.

Central Payroll - This fund accounts for the accumulation of State employees' payroll and withholdings by the State Auditor's Office pending remittance to employees and other appropriate third parties.

Workers' Comp Securities - This fund, administered by the Department of Labor and Industry, accounts for surety bonds, converting the bonds into cash to liquidate liabilities as necessary.

Custodial Accounts - This fund accounts for moneys belonging to State institution residents, students of the School for the Deaf and Blind, participants in the foster children and protective services programs and balances held by the Commissioner of Higher Education's Office for remittance, on behalf of eligible employees of the Montana University System, to the TIAA-CREF retirement fund.

Unissued Warrants - This fund reports the amount of warrants authorized by agency claims but not written or mailed by fiscal year-end.

Child Support Collections - This fund accounts for payments from parents under the Child Support Enforcement Program administered by the Department of Social & Rehabilitative Services.

Unclaimed Property - This fund accounts for property held by State agencies pending claim by the person entitled thereto. It includes proceeds from the sale of abandoned property, escheated and undistributed estates, stale-dated State warrants and unclaimed wages.

Intergovernmental - This fund accounts for resources that flow through State agencies to federal and local governments.

A & E Advances - This fund accounts for moneys advanced by other agencies to the Department of Administration's Architecture and Engineering (A & E) Division for minor capital projects. The capital outlay expenditures are recorded in the funds which advanced the money.

Uncleared Collections - This fund accounts for resources held pending distribution to other funds and local governments. Amounts due to other State funds have been recorded as a receivable and revenue in those funds.

Debt Collection - This fund accounts for amounts due to the State which have been written off as uncollectible by the receiving agency. The State Auditor's Office continues to attempt to collect amounts owing for a period of time after they are deemed uncollectible by the receiving agency.

Stock Estray - This fund accounts for the proceeds derived from the sale of stray animals.

Bondholders Payment Fund - This fund accounts for accumulated proceeds for payment to bondholders for unredeemed coupons attached to refunded bond issues.

STATE OF MONTANA
Combining Balance Sheet
Agency Funds
June 30, 1996
(Expressed in Thousands)

	INVESTMENT POOL	EMPLOYEES DEFERRED COMP.	LAND GRANT INTEREST	PERFORM. DEPOSITS	CENTRAL PAYROLL	WORKERS' COMP SECURITIES	CUSTODIAL ACCOUNTS	UNISSUED WARRANTS
ASSETS:								
Cash/Cash Equivalents	\$ 544,684	\$ 1	\$ 1	\$ 21,409	\$ 213	\$ -	\$ 1,531	\$ 1,229
Receivables (Net)	61,727	-	-	-	-	-	-	585
Due from Other Governments	-	-	-	-	-	-	-	-
Due from Component Units	-	78	-	-	985	-	-	-
Due from Other Funds	-	-	-	4	22,541	-	15	81
Advances to Other Funds	-	-	-	60	-	-	-	-
Equity in Pooled Investments	120,180	-	-	-	-	-	-	-
Investments	-	122,528	-	-	-	-	-	-
Other Assets	-	-	-	5,862	-	1,768	-	-
TOTAL ASSETS	\$ 726,591	\$ 122,607	\$ 1	\$ 27,335	\$ 23,739	\$ 1,768	\$ 1,546	\$ 1,895
LIABILITIES:								
Accounts Payable	\$ 9,940	\$ -	\$ -	\$ 183	\$ 332	\$ -	\$ 32	\$ -
Interfund Loans Payable	1,012	-	-	-	-	-	-	-
Due to Other Governments	299,714	-	-	-	-	-	-	-
Due to Component Units	-	-	1	9	-	-	-	-
Due to Other Funds	-	-	-	582	92	-	309	1,895
Property Held in Trust	415,925	122,607	-	23,352	23,314	1,768	1,205	-
Other Liabilities	-	-	-	3,209	1	-	-	-
TOTAL LIABILITIES	\$ 726,591	\$ 122,607	\$ 1	\$ 27,335	\$ 23,739	\$ 1,768	\$ 1,546	\$ 1,895

	CHILD SUPPORT COLLECTIONS	UNCLAIMED PROPERTY	INTER- GOVERNMENTAL	A & E ADVANCES	UNCLEARED COLLECTIONS	DEBT COLLECTION	BONDHOLDERS PAYMENT FUND	TOTALS
\$	891	\$ 9	\$ 12,822	\$ 1	\$ 797	\$ 610	19	\$ 584,217
	204	-	8,124	-	-	-	-	70,640
	-	-	-	-	-	-	-	-
	6	-	-	-	6	-	-	1,075
	98	3	20	-	14	1	-	22,777
	-	-	-	-	-	-	-	60
	-	-	-	-	-	-	-	120,180
	-	-	-	-	-	-	-	122,528
	-	-	3,142	-	-	-	-	10,772
<u>\$</u>	<u>1,199</u>	<u>\$ 12</u>	<u>\$ 24,108</u>	<u>\$ 1</u>	<u>\$ 817</u>	<u>\$ 611</u>	<u>19</u>	<u>\$ 932,249</u>
\$	111	\$ 3	\$ 14,973	-	\$ 1	\$ 125	-	\$ 25,700
	-	-	-	-	-	-	-	1,012
	-	-	441	-	-	-	-	300,155
	-	-	-	-	-	18	-	28
	1,079	-	20	-	727	242	-	4,946
	9	9	8,674	1	46	226	19	597,155
	-	-	-	-	43	-	-	3,253
<u>\$</u>	<u>1,199</u>	<u>\$ 12</u>	<u>\$ 24,108</u>	<u>\$ 1</u>	<u>\$ 817</u>	<u>\$ 611</u>	<u>19</u>	<u>\$ 932,249</u>

STATE OF MONTANA
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 1996
(Expressed in Thousands)

FUND	BALANCE June 30, 1995	Additions	Deductions	BALANCE June 30, 1996
INVESTMENT POOL:				
ASSETS				
Cash/Cash Equivalents	\$ 291,776	\$ 31,547,472	\$ 31,294,564	\$ 544,684
Receivables (Net)	56,042	282,940	277,255	61,727
Equity in Pooled Investments	195,007	5,673,670	5,748,497	120,180
Investments	-	29,056,461	29,056,461	-
Total Assets	\$ 542,825	\$ 66,560,543	\$ 66,376,777	\$ 726,591
LIABILITIES				
Accounts Payable	\$ 3,805	\$ 10,620	\$ 4,485	\$ 9,940
Interfund Loans Payable	-	1,012	-	1,012
Due to Other Governments	204,614	598,410	503,310	299,714
Property Held in Trust	334,406	8,771,711	8,690,192	415,925
Total Liabilities	\$ 542,825	\$ 9,381,753	\$ 9,197,987	\$ 726,591
EMPLOYEES DEFERRED COMP.:				
ASSETS				
Cash/Cash Equivalents	\$ 3	\$ 8,606	\$ 8,608	\$ 1
Due from Other Funds	-	157	157	-
Due from Component Units	79	78	79	78
Investments	110,586	13,632	1,690	122,528
Total Assets	\$ 110,668	\$ 22,473	\$ 10,534	\$ 122,607
LIABILITIES				
Property Held in Trust	\$ 110,668	\$ 12,806	\$ 867	\$ 122,607
Total Liabilities	\$ 110,668	\$ 12,806	\$ 867	\$ 122,607
LAND GRANT INTEREST:				
ASSETS				
Cash/Cash Equivalents	\$ 18	\$ 19	\$ 36	\$ 1
Total Assets	\$ 18	\$ 19	\$ 36	\$ 1
LIABILITIES				
Due to Other Funds	\$ 17	\$ 3	\$ 20	\$ -
Due to Component Units	1	1	1	1
Total Liabilities	\$ 18	\$ 4	\$ 21	\$ 1
PERFORM. DEPOSITS:				
ASSETS				
Cash/Cash Equivalents	\$ 18,334	\$ 42,326	\$ 39,251	\$ 21,409
Receivables (Net)	77	6	83	-
Interfund Loans Receivable	-	800	800	-
Due from Other Funds	-	4	-	4
Advances To Other Funds	90	120	150	60
Other Assets	4,554	3,222	1,914	5,862
Total Assets	\$ 23,055	\$ 46,478	\$ 42,198	\$ 27,335
LIABILITIES				
Accounts Payable	\$ 203	\$ 273	\$ 293	\$ 183
Due to Other Funds	221	591	230	582
Due to Component Units	-	9	-	9
Property Held in Trust	18,781	13,919	9,348	23,352
Other Liabilities	3,850	12,935	13,576	3,209
Total Liabilities	\$ 23,055	\$ 27,727	\$ 23,447	\$ 27,335

(Continued on Next Page)

STATE OF MONTANA
Combining Statement of Changes in Assets and Liabilities - Continued
Agency Funds
For the Fiscal Year Ended June 30, 1996
(Expressed in Thousands)

FUND	BALANCE June 30, 1995	Additions	Deductions	BALANCE June 30, 1996
CENTRAL PAYROLL:				
ASSETS				
Cash/Cash Equivalents	\$ 215	\$ 391,416	\$ 391,418	\$ 213
Due from Other Funds	21,430	24,648	23,537	22,541
Due from Component Units	988	985	988	985
Total Assets	\$ 22,633	\$ 417,049	\$ 415,943	\$ 23,739
LIABILITIES				
Accounts Payable	\$ -	\$ 332	\$ -	\$ 332
Due to Other Funds	-	219	127	92
Property Held in Trust	22,623	392,542	391,851	23,314
Other Liabilities	10	42	51	1
Total Liabilities	\$ 22,633	\$ 393,135	\$ 392,029	\$ 23,739
WORKERS' COMP. SECURITIES:				
ASSETS				
Other Assets	\$ 2,253	-	485	1,768
Total Assets	\$ 2,253	-	485	1,768
LIABILITIES				
Property Held in Trust	\$ 2,253	-	485	1,768
Total Liabilities	\$ 2,253	-	485	1,768
CUSTODIAL ACCOUNTS:				
ASSETS				
Cash/Cash Equivalents	\$ 1,557	\$ 5,716	\$ 5,742	\$ 1,531
Receivables (Net)	72	74	146	-
Due from Other Funds	41	15	41	15
Total Assets	\$ 1,670	\$ 5,805	\$ 5,929	\$ 1,546
LIABILITIES				
Accounts Payable	\$ 88	\$ 32	\$ 88	\$ 32
Due to Other Funds	-	313	4	309
Property Held in Trust	1,582	6,482	6,859	1,205
Total Liabilities	\$ 1,670	\$ 6,827	\$ 6,951	\$ 1,546
UNISSUED WARRANTS:				
ASSETS				
Cash/Cash Equivalents	\$ 17,966	\$ 2,440,935	\$ 2,457,672	\$ 1,229
Receivables (Net)	-	114,765	114,180	585
Due from Other Funds	70	80	69	81
Total Assets	\$ 18,036	\$ 2,555,780	\$ 2,571,921	\$ 1,895
LIABILITIES				
Due to Other Funds	\$ 1,777	\$ 1,895	\$ 1,777	\$ 1,895
Property Held in Trust	16,259	2,477,361	2,493,620	-
Other Liabilities	-	30,298	30,298	-
Total Liabilities	\$ 18,036	\$ 2,509,554	\$ 2,525,695	\$ 1,895
CHILD SUPPORT COLLECTIONS:				
ASSETS				
Cash/Cash Equivalents	\$ 1,330	\$ 80,958	\$ 81,397	\$ 891
Receivables (Net)	394	246	436	204
Due from Other Funds	228	123	253	98
Due from Component Units	5	6	5	6
Total Assets	\$ 1,957	\$ 81,333	\$ 82,091	\$ 1,199
LIABILITIES				
Accounts Payable	\$ 525	\$ 489	\$ 903	\$ 111
Due to Other Funds	849	1,093	863	1,079
Property Held in Trust	583	9	583	9
Total Liabilities	\$ 1,957	\$ 1,591	\$ 2,349	\$ 1,199

(Continued on Next Page)

STATE OF MONTANA
Combining Statement of Changes in Assets and Liabilities - Continued
Agency Funds
For the Fiscal Year Ended June 30, 1996
(Expressed in Thousands)

FUND	BALANCE June 30, 1995	Additions	Deductions	BALANCE June 30, 1996
UNCLAIMED PROPERTY:				
ASSETS				
Cash/Cash Equivalents	\$ 35	\$ 106	\$ 132	9
Due From Other Funds	-	3	-	3
Total Assets	\$ 35	\$ 109	\$ 132	12
LIABILITIES				
Accounts Payable	\$ -	\$ 3	\$ -	3
Property Held in Trust	35	93	119	9
Total Liabilities	\$ 35	\$ 96	\$ 119	12
INTERGOVERNMENTAL:				
ASSETS				
Cash/Cash Equivalents	\$ 3,481	\$ 179,319	\$ 169,978	12,822
Receivables (Net)	3	10,348	2,227	8,124
Due from Other Governments	52	-	52	-
Due from Other Funds	1	28	9	20
Other Assets	-	3,152	10	3,142
Total Assets	\$ 3,537	\$ 192,847	\$ 172,276	24,108
LIABILITIES				
Accounts Payable	\$ 42	\$ 14,979	\$ 48	14,973
Interfund Loans Payable	2,700	-	2,700	-
Due to Other Governments	410	31	-	441
Due to Other Funds	10	28	18	20
Property Held in Trust	375	11,969	3,670	8,674
Total Liabilities	\$ 3,537	\$ 27,007	\$ 6,436	24,108
A & E ADVANCES:				
ASSETS				
Cash/Cash Equivalents	\$ 7	\$ 124	\$ 130	1
Total Assets	\$ 7	\$ 124	\$ 130	1
LIABILITIES				
Accounts Payable	\$ 1	\$ -	\$ 1	-
Property Held in Trust	6	124	129	1
Total Liabilities	\$ 7	\$ 124	\$ 130	1
UNCLEARED COLLECTIONS:				
ASSETS				
Cash/Cash Equivalents	\$ 468	\$ 83,096	\$ 82,767	797
Receivables	-	22,888	22,888	-
Due from Other Funds	24	13,165	13,175	14
Due from Component Units	1	6	1	6
Total Assets	\$ 493	\$ 119,155	\$ 118,831	817
LIABILITIES				
Accounts Payable	\$ 9	\$ 16,055	\$ 16,063	1
Due to Other Funds	68	19,852	19,193	727
Due to Component Units	1	-	1	-
Property Held in Trust	408	20,441	20,803	46
Other Liabilities	7	72,118	72,082	43
Total Liabilities	\$ 493	\$ 128,466	\$ 128,142	817

(Continued on Next Page)

STATE OF MONTANA
Combining Statement of Changes in Assets and Liabilities - Continued
Agency Funds
For the Fiscal Year Ended June 30, 1996
(Expressed in Thousands)

FUND	BALANCE June 30, 1995	Additions	Deductions	BALANCE June 30, 1996
DEBT COLLECTION:				
ASSETS				
Cash/Cash Equivalents	\$ 201	\$ 3,237	\$ 2,828	\$ 610
Due from Other Funds	1	9	9	1
Due from Component Units	1	-	1	-
Total Assets	\$ 203	\$ 3,246	\$ 2,838	\$ 611
LIABILITIES				
Accounts Payable	\$ 3	\$ 125	\$ 3	\$ 125
Due to Other Funds	81	279	118	242
Due to Component Units	12	18	12	18
Property Held in Trust	107	3,027	2,908	226
Total Liabilities	\$ 203	\$ 3,449	\$ 3,041	\$ 611
STOCK ESTRAY:				
ASSETS				
Cash/Cash Equivalents	\$ 62	\$ 182	\$ 244	\$ -
Total Assets	\$ 62	\$ 182	\$ 244	\$ -
LIABILITIES				
Accounts Payable	\$ 1	\$ -	\$ 1	\$ -
Property Held in Trust	61	182	243	-
Total Liabilities	\$ 62	\$ 182	\$ 244	\$ -
BONDHOLDERS PAYMENT:				
ASSETS				
Cash/Cash Equivalents	\$ 19	\$ -	\$ -	\$ 19
Total Assets	\$ 19	\$ -	\$ -	\$ 19
LIABILITIES				
Property Held in Trust	\$ 19	\$ -	\$ -	\$ 19
Total Liabilities	\$ 19	\$ -	\$ -	\$ 19
TOTALS - ALL AGENCY FUNDS				
ASSETS				
Cash/Cash Equivalents	\$ 335,472	\$ 34,783,512	\$ 34,534,767	\$ 584,217
Receivables (Net)	56,588	431,267	417,215	70,640
Interfund Loan Receivable	-	800	800	-
Due from Other Governments	52	-	52	-
Due from Other Funds	21,795	38,232	37,250	22,777
Due from Component Units	1,074	1,075	1,074	1,075
Advances to Other Funds	90	120	150	60
Equity in Pooled Investments	195,007	5,673,670	5,748,497	120,180
Investments	110,586	29,070,093	29,058,151	122,528
Other Assets	6,807	6,374	2,409	10,772
TOTAL ASSETS	\$ 727,471	\$ 70,005,143	\$ 69,800,365	\$ 932,249
LIABILITIES				
Accounts Payable	\$ 4,677	\$ 42,908	\$ 21,885	\$ 25,700
Interfund Loans Payable	2,700	1,012	2,700	1,012
Due to Other Governments	205,024	598,441	503,310	300,155
Due to Other Funds	3,023	24,273	22,350	4,946
Due to Component Units	14	28	14	28
Property Held in Trust	508,166	11,710,666	11,621,677	597,155
Other Liabilities	3,867	115,393	116,007	3,253
TOTAL LIABILITIES	\$ 727,471	\$ 12,492,721	\$ 12,287,943	\$ 932,249

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group is maintained to account for fixed assets acquired or constructed for use in operations which are accounted for in governmental funds. These include all fixed assets except those of the Enterprise, Internal Service, Expendable Trust, Nonexpendable Trust, Pension Trust and Higher Education Funds.

STATE OF MONTANA
Schedule of General Fixed Assets by Source
June 30, 1996
(Expressed in Thousands)

General Fixed Assets:

Land	\$	59,073
Buildings/Other Improvements		293,362
Equipment		105,995
Other Fixed Assets		44,438
Construction in Progress		7,783
Total General Fixed Assets	\$	<u>510,651</u>

Investments in General Fixed Assets From:

General Fund Fixed Assets	\$	265,851
State Special Revenue Fund Fixed Assets		126,010
Federal Special Revenue Fund Fixed Assets		41,524
Capital Projects Fund Fixed Assets		26,184
Expendable Trust Fund Fixed Assets		382
Donated Fixed Assets		50,700
Total Investments in General Fixed Assets	\$	<u>510,651</u>

STATE OF MONTANA
Schedule of General Fixed Assets by Function and Activity
June 30, 1996
(Expressed in Thousands)

Function and Activity	Land	Buildings and Improvements	Equipment	Other Fixed Assets	Total
General Government					
Legislative	\$ -	\$ -	1,952	\$ -	1,952
Executive	2,694	39,692	6,115	111	48,612
Judicial	-	-	792	453	1,245
Total General Government	2,694	39,692	8,859	564	51,809
Public Safety/Corrections					
Law Enforcement	390	20,378	12,848	-	33,616
Corrections	2,077	38,317	6,097	4	46,495
Professional/Business Regulation	-	-	1,447	14	1,461
Safety	-	-	375	15	390
Total Public Safety/Corrections	2,467	58,695	20,767	33	81,962
Transportation	5,349	31,981	19,461	-	56,791
Health/Social Services					
Health/Environment	138	343	6,026	-	6,507
Social Serv/Welfare/Mentl Hlth	116	55,443	19,409	-	74,968
Veterans Affairs	33	190	95	-	318
Total Health/Social Services	287	55,976	25,530	-	81,793
Educational/Cultural					
Educational	2,900	78,966	5,718	1,670	89,254
Cultural	186	379	541	42,139	43,245
Total Educational/Cultural	3,086	79,345	6,259	43,809	132,499
Resource Development/Recreation					
Resource Development	-	-	8,904	-	8,904
Recreation	44,865	24,103	8,781	31	77,780
Agricultural	-	-	1,680	-	1,680
Total Resource Development/Recreation	44,865	24,103	19,365	31	88,364
Economic Development/Assistance	325	3,570	5,754	1	9,650
Total Fixed Assets Allocated to Functions	\$ 59,073	\$ 293,362	\$ 105,995	\$ 44,438	\$ 502,868
Construction in Progress					7,783
Total General Fixed Assets					\$ 510,651

STATE OF MONTANA
Schedule of Changes in General Fixed Assets by Function and Activity
For the Fiscal Year Ended June 30, 1996
(Expressed in Thousands)

Function and Activity	General Fixed Assets July 1, 1995	Additions	Deletions	General Fixed Assets June 30, 1996
General Government				
Legislative	\$ 1,923	\$ 583	\$ 554	\$ 1,952
Executive	48,334	870	592	48,612
Judicial	1,153	94	2	1,245
Total General Government	51,410	1,547	1,148	51,809
Public Safety/Corrections				
Law Enforcement	31,678	\$ 3,047	\$ 1,109	33,616
Corrections	33,091	\$ 13,521	\$ 117	46,495
Professional/Business Regulation	1,270	\$ 441	\$ 250	1,461
Safety	531	\$ 68	\$ 209	390
Total Public Safety/Corrections	66,570	17,077	1,685	81,962
Transportation	52,922	\$ 4,828	\$ 959	56,791
Health/Social Services				
Health/Environment	5,317	\$ 2,675	\$ 1,485	6,507
Social Services/Welfare/Mentl Hlth	63,870	\$ 21,064	\$ 9,966	74,968
Veterans Affairs	187	\$ 131	\$ -	318
Total Health/Social Services	69,374	23,870	11,451	81,793
Educational/Cultural				
Educational	15,801	\$ 78,316	\$ 4,863	89,254
Cultural	43,265	\$ 44	\$ 64	43,245
Total Educational/Cultural	59,066	78,360	4,927	132,499
Resource Development/Recreation				
Resource Development	60,423	\$ 938	\$ 52,457	8,904
Recreation	74,200	\$ 4,563	\$ 983	77,780
Agricultural	1,668	\$ 228	\$ 216	1,680
Total Resource Development/Recreation	136,291	5,729	53,656	88,364
Economic Development/Assistance	9,873	\$ 1,055	\$ 1,278	9,650
Construction in Progress	7,257	1,126	600	7,783
Total General Fixed Assets	\$ 452,763	\$ 133,592	\$ 75,704	\$ 510,651

